FINANCIAL SERVICES DEPARTMENT COUNCIL BUDGET UPDATE REPORT



June 30, 2020

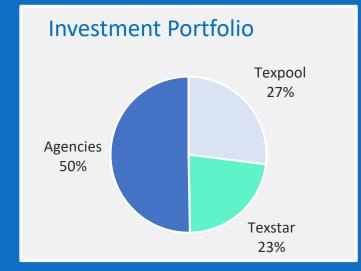


Major Funds Revenues & Expenses June 30, 2020	General	FY20 % of Budget	FY19 % of Budget	Utility Operating	FY20 % of Budget	FY19 % of Budget
Revenue Budget	\$173,548,090			\$ 105,096,057		
YTD Actual	\$151,359,830	87%	85%	\$ 75,517,186	72%	67%
Expense Budget	\$172,656,316			\$ 102,695,926		
YTD Spent	\$111,878,776	65%	71%	\$ 71,974,576	70%	68%
Revenues Over (Under) Expenses	\$ 39,481,054			\$ 3,542,610		

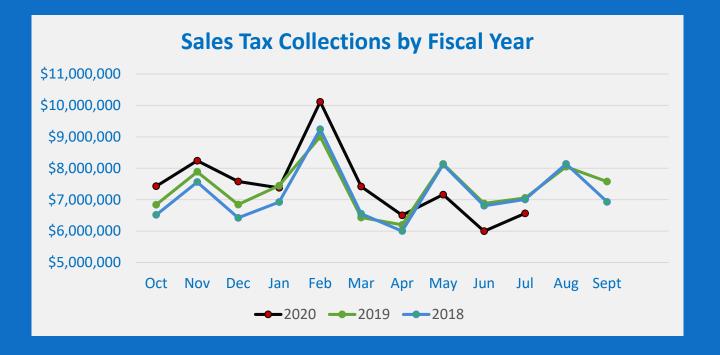
We continue monitoring our revenue streams and our expenses in the operating funds. Sales Tax Collections for June which represent April sales were, as expected with all the shut-downs, well below our budgeted projections. July collections which represent May sales were also below our budgeted projections and prior year revenue for the month. We have built these decreases into our FY20 Revised Budget estimates. Overall, due to the financial reserves for our operating funds, through June 30 we have reduced some expenses and will most likely end the year much better than we originally thought in March.

Utility revenues and expenses are tracking as expected for this time of year. Water consumption is up this summer and we do expect to exceed our set NTMWD minimum take or pay for this year.





City Portfolio	Balances	Yields
Texpool	\$177,329,821	.2165%
Texstar	\$149,410,800	.1974%
Agencies	\$330,395,000	1.4910%
Totals	\$657,135,621	
Interest Earned YTD	\$ 7,598,505	



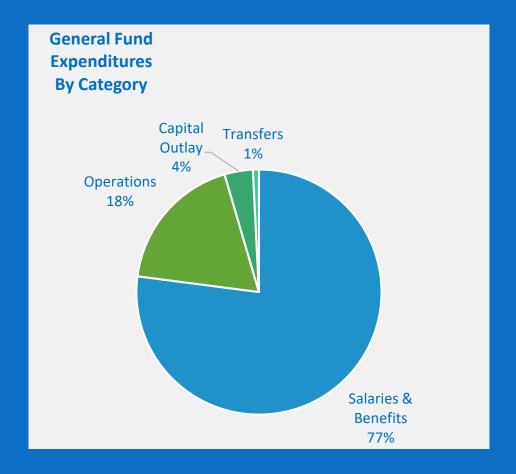


Budget Summary for June Fiscal Year 2020 75%

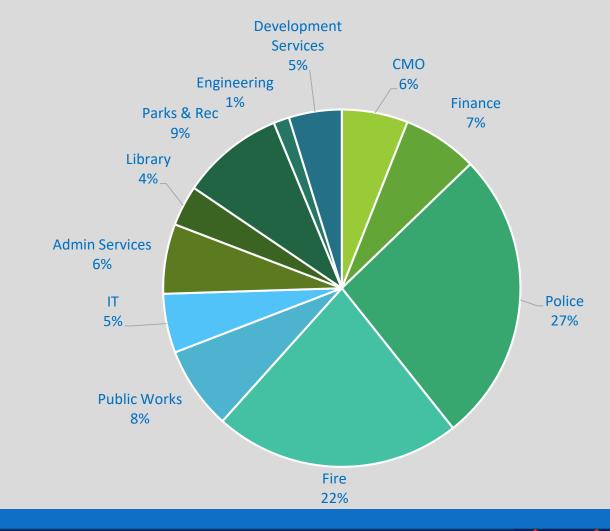
Г	Approved	"Working"										
	Approved	_										% Inc
	Original FY20	Revised FY20	Monthly	% of	YTD	% of	FY 19	Monthly	% of	YTD	% of	
	-		,				_		77 OI		YTD Act	/(Dec) 19/20
Gen Fund Rev	Budget	Budget	Actual	Bdgt	Actual	Bdgt	Actual	Actual	TID ACT	Actual	TID ACT	19/20
	99 405 427	00 200 427	467.555	00/	07 000 452	000/	04 077 200	244 292	00/	04 445 260	00%	99/
Property Tax	88,405,137	88,390,137	167,555	0%	87,808,453	99%	81,877,289	244,382	0%	81,145,368	99%	8%
Sales Tax	44,660,806	43,660,806	2,999,084	7%	33,616,296	77%	44,452,378	3,441,084	8%	32,496,501	73%	3%
Beverage Tax	1,033,081	948,081	0	0%	551,753	58%	1,132,892	0	0%	545,955	48%	1%
Franchise Tax	9,827,538	9,627,538	447	0%	8,038,004	83%	10,571,889	136	0%	8,036,303	76%	0%
Licenses & Permits	11,969,141	11,469,141	748,532	7%	8,077,072	70%	11,845,079	1,108,179	9%	8,422,040	71%	-4%
Intergovernmental	2,209,741	2,209,741	36,288	2%	1,702,830	77%	2,931,555	18,197	1%	1,663,110	57%	2%
Charges for Services	9,734,690	6,530,610	333,278	5%	5,188,641	79%	9,233,215	1,041,046	11%	6,329,595	69%	-18%
Fines	2,343,260	1,626,576	69,176	4%	1,200,186	74%	2,511,949	152,016	6%	1,877,159	75%	-36%
Interest Income	1,996,400	1,200,000	60,838	5%	1,035,972	86%	2,110,752	171,903	8%	1,623,028	77%	-36%
Contributions	100,455	134,455	1,525	1%	130,375	97%	69,347	1,002	1%	47,720	69%	173%
Rental Income	1,272,518	1,272,518	168,181	13%	1,061,410	83%	1,348,823	138,530	10%	943,572	70%	12%
Other Fees/Misc	650,843	403,593	38,127	9%	323,944	80%	1,629,725	30,020	2%	1,319,011	81%	-75%
Transfers In	3,674,894	6,074,894	0	0%	2,624,894	43%	2,995,312	0	0%	2,995,312	100%	-12%
Total	177,878,504	173,548,090	4,623,031	3%	151,359,830	87%	172,710,205	6,346,495	4%	147,444,674	85%	3%
Gen Fund Exp												
Administration	6,590,183	5,942,206	423,753	7%	4,221,884	71%	5,367,598	367,500	7%	4,375,234	82%	-4%
Financial Services	13,338,754	15,099,172	530,827	4%	7,599,119	50%	11,724,228	603,058	5%	7,276,965	62%	4%
Police	46,571,949	43,810,741	1,029,445	2%	29,674,789	68%	41,860,745	3,082,537	7%	30,150,999	72%	-2%
Fire	41,412,433	38,026,226	-244,679	-1%	24,988,949	66%	39,772,035	3,204,758	8%	28,350,955	71%	-12%
Public Works	12,489,757	12,918,989	1,152,642	9%	8,401,613	65%	12,412,007	892,078	7%	8,145,123	66%	3%
Human Resources	3,732,997	2,662,961	159,307	6%	1,597,220	60%	2,289,582	154,785	7%	1,636,527	71%	-2%
Administrative Serv	10,580,865	10,544,972	676,084	6%	7,063,712	67%	10,150,876	611,136	6%	7,786,000	77%	-9%
IT Serv	8,317,855	8,262,748	2,234,536	27%	5,979,533	72%	7,605,179	1,846,638	24%	6,036,020	79%	-1%
Library	5,920,341	5,801,100	355,919	6%	4,112,960	71%	4,879,190	565,057	12%	3,671,501	75%	12%
Parks & Recreation	17,964,673	15,865,622	1,018,473	6%	10,407,063	66%	16,410,290	1,359,972	8%	10,802,614	66%	-4%
Engineering Serv	2,398,958	2,533,473	141,328	6%	1,598,652	63%	2,243,778	147,074	7%	1,515,047	68%	6%
Development Serv	7,545,854	7,697,322	622,432	8%	5,348,855	69%	7,634,341	569,361	7%	5,410,148	71%	-1%
Non-departmental	996,910	3,490,784	3,200,176	92%	884,427	25%	3,731,430	46,509	1%	2,064,785	55%	-57%
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Total	177,861,529	172,656,316	11,300,243	7%	111,878,776	65%	166,081,279	13,450,463	8%	117,221,918	71%	-5%

Budget Summary for June Fiscal Year 2020 75%

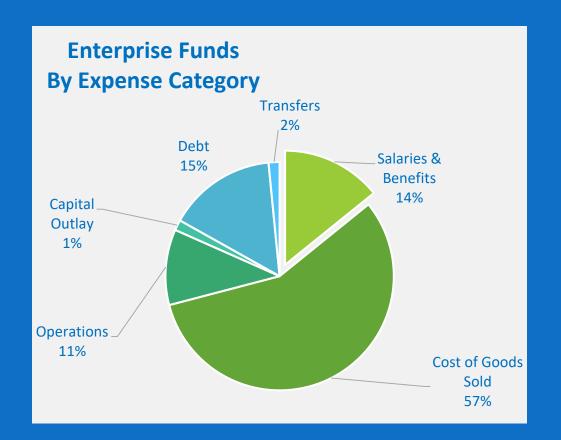
	Approved Original FY20	"Working" Revised FY20 Budget	Monthly Actual	% of Bdqt	YTD Actual	% of Bdqt	FY 19 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 19/20
Utility Rev	Budget	Биадет	Actual	Бадт	Actual	Баут	Actual	Actual	TID ACT	Actual	TID ACT	19/20
Water	54,941,684	59,023,831	5,643,483	10%	39,534,994	67%	53,565,574	4,350,675	8%	32,154,582	60%	23%
Sewer	42,299,629	39,982,527	3,300,594	8%	29,420,047	74%	38,451,104	3,213,314	8%	28,750,054	75%	2%
Licenses & Permits	1,252,400	1,452,400	424,131	29%	1,824,201	126%	2,989,710	190,762	6%	2,086,068	70%	-13%
Interest	550,000	650,000	32,452	5%	511,722	79%	893,390	53,792	6%	647,453	72%	-21%
Misc	720,000	616,800	102,315	17%	855,723	139%	1,251,426	101,341	8%	815,285	65%	5%
Transfers In	3,370,499	3,370,499	0	0%	3,370,499	100%	3,345,530	0	0%	3,345,530	100%	1%
Total	103,134,212	105,096,057	9,502,975	9%	75,517,186	72%	100,496,734	7,909,884	8%	67,798,972	67%	11%
Utility Exp												
Administration	136,000	236,000	8,099	3%	126,986	54%	350,115	18,490	5%	108,160	31%	17%
Financial Services	1,956,424	1,910,754	166,888	9%	1,174,253	61%	1,771,394	172,466	10%	1,145,726	65%	2%
Public Works	74,311,026	75,659,075	6,150,174	8%	51,421,510	68%	71,764,810	6,240,885	9%	48,948,099	68%	5%
Administrative Serv	150,734	157,648	16,173	10%	96,899	61%	151,317	13,885	9%	103,298	68%	-6%
IT Serv	3,044,537	3,060,692	411,769	13%	2,002,577	65%	2,610,224	226,550	9%	1,743,690	67%	15%
Engineering Serv	4,137,694	3,960,274	370,370	9%	2,348,313	59%	3,806,580	393,786	10%	2,504,129	66%	-6%
Non-departmental	17,711,483	17,711,483	1,118	0%	14,804,038	84%	19,327,551	368	0%	13,342,312	69%	11%
Total	101,447,898	102,695,926	7,124,591	7%	71,974,576	70%	99,781,991	7,066,430	7%	67,895,414	68%	6%
Rev-Exp	1,686,314	2,400,131	2,378,384		3,542,610		714,743	843,454		(96,442)		
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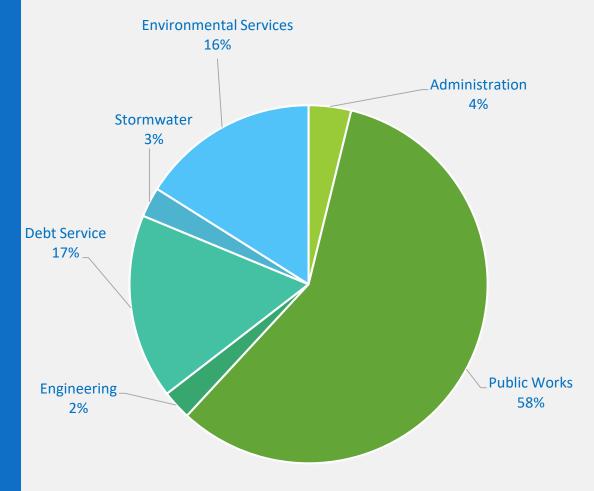
General Fund Expenditures By Department







Enterprise Funds Expenses by Department





Building/Development Fees	June Activity
Fees Collected	\$492,366
Collin County Permits	673 Total/96 SF*
Denton County Permits	538Total/63 SF*
Commercial Permits Valuation	\$17 Million
*SF=Single Family Permits	

Municipal Court	June Activity
# of cases filed	655
# of cases closed	824
# warrants issued/cleared	20/196
% of on-line/phone payments	61%

Utility Billing	June Activity
# of active customers	60,999
# new meter sets	190
# new customers	504
# on line pay/% of total pay	15,899/26%

