## FINANCIAL SERVICES DEPARTMENT COUNCIL BUDGET UPDATE REPORT

FRISCO

**July 31, 2020** 



Major Funds Revenues & Expenses July 31, 2020	General	FY20 % of Budget	FY19 % of Budget	Utility Operating	FY20 % of Budget	FY19 % of Budget
Revenue Budget	\$169,848,090			\$ 104,966,057		
YTD Actual	\$156,900,695	92%	89%	\$ 85,769,329	82%	76%
Expense Budget	\$169,406,090			\$ 102,695,926		
YTD Spent	\$124,147,948	73%	79%	\$ 84,777,540	83%	82%
Revenues Over (Under) Expenses	\$ 32,752,747			\$ 991,789		

Property Tax Collections for the year are strong with 102.62% of the current levy collected, including supplementals. Sales Tax Collections for July which represent May sales were below our budgeted projections. Overall, due to the financial reserves for our operating funds, through July 31 Departments have reduced some expenses and we will most likely end the year much better than we originally thought in March.

Utility revenues and expenses are tracking as expected for this time of year. Water consumption is up this summer and we did exceed our set NTMWD minimum take or pay for this year by approximately 6%, or primarily for growth.

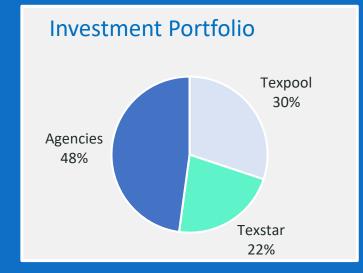


#### Budget Summary for July Fiscal Year 2020 83%

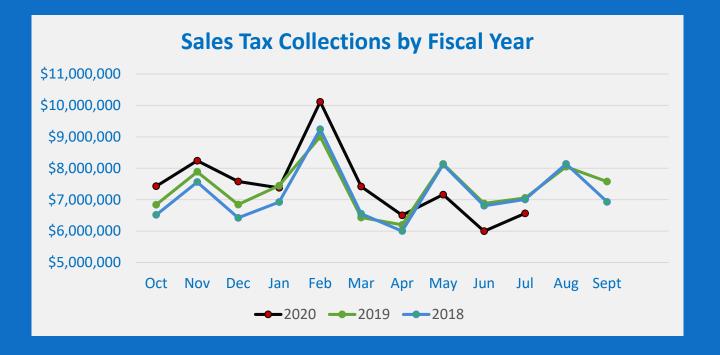
Г	Ammunicad	"Working"										
	Approved	_										% Inc
	Original FY20	Revised FY20	Manthly	0/ <b>a</b> f	YTD	0/ <b>af</b>	EV 40	Manthly	0/ <b>a</b> f	YTD	0/ <b>a</b> f	
	-	_	Monthly	% of		% of	FY 19	Monthly	% of		% of	/(Dec)
Gen Fund Rev	Budget	Budget	Actual	Bdgt	Actual	Bdgt	Actual	Actual	YTD Act	Actual	YTD Act	19/20
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Property Tax	88,405,137	88,390,137	280,107	0%	88,088,560	100%	81,877,289	277,906	0%	81,423,274	99%	8%
Sales Tax	44,660,806	43,660,806	3,282,391	8%	36,898,688	85%	44,452,378	3,527,998	8%	36,024,499	81%	2%
Beverage Tax	1,033,081	948,081	138,877	15%	690,630	73%	1,132,892	307,181	27%	853,136	75%	-19%
Franchise Tax	9,827,538	9,627,538	2,091	0%	8,040,096	84%	10,571,889	225,595	2%	8,261,897	78%	-3%
Licenses & Permits	11,969,141	11,469,141	979,030	9%	9,056,103	79%	11,845,079	963,424	8%	9,385,464	79%	-4%
Intergovernmental	2,209,741	2,209,741	1,850	0%	1,704,680	77%	2,931,555	15,902	1%	1,679,011	57%	2%
Charges for Services	9,734,690	5,830,610	392,160	7%	5,580,802	96%	9,233,215	1,162,244	13%	7,491,840	81%	-26%
Fines	2,343,260	1,626,576	105,323	6%	1,305,509	80%	2,511,949	237,123	9%	2,114,283	84%	-38%
Interest Income	1,996,400	1,200,000	60,395	5%	1,096,367	91%	2,110,752	189,137	9%	1,812,164	86%	-39%
Contributions	100,455	134,455	5,350	4%	135,725	101%	69,347	200	0%	47,920	69%	183%
Rental Income	1,272,518	1,272,518	62,985	5%	1,124,395	88%	1,348,823	103,878	8%	1,047,450	78%	7%
Other Fees/Misc	650,843	403,593	230,302	57%	554,246	137%	1,629,725	21,458	1%	1,340,469	82%	-59%
Transfers In	3,674,894	3,074,894	-2,000,000	-65%	2,624,894	85%	2,995,312	0	0%	2,995,312	100%	-12%
Total	177,878,504	169,848,090	3,540,861	2%	156,900,695	92%	172,710,205	7,032,046	4%	154,476,719	89%	2%
Gen Fund Exp												
Administration	6,590,183	5,942,206	448,701	8%	4,670,586	79%	5,367,598	99,488	2%	4,474,721	83%	4%
Financial Services	13,338,754	13,099,172	584,106	4%	8,183,225	62%	11,724,228	579,346	5%	7,856,311	67%	4%
Police	46,571,949	43,810,741	3,307,625	8%	32,982,414	75%	41,860,745	3,066,132	7%	33,217,131	79%	-1%
Fire	41,412,433	38,026,226	3,141,992	8%	28,130,941	74%	39,772,035	3,075,056	8%	31,426,010	79%	-10%
Public Works	12,489,757	12,168,989	1,227,877	10%	9,629,490	79%	12,412,007	949,881	8%	9,095,004	73%	6%
Human Resources	3,732,997	2,662,961	183,373	7%	1,780,593	67%	2,289,582	151,892	7%	1,788,419	78%	0%
Administrative Serv	10,580,865	10,544,972	533,181	5%	7,596,893	72%	10,150,876	699,039	7%	8,485,039	84%	-10%
IT Serv	8,317,855	8,262,748	327,442	4%	6,306,975	76%	7,605,179	383,052	5%	6,419,071	84%	-2%
Library	5,920,341	5,801,100	397,949	7%	4,510,908	78%	4,879,190	368,021	8%	4,039,522	83%	12%
Parks & Recreation	17,964,673	15,880,622	1,319,191	8%	11,726,254	74%	16,410,290	1,689,526	10%	12,492,140	76%	-6%
Engineering Serv	2,398,958	2,533,473	161,272	6%	1,759,924	69%	2,243,778	157,061	7%	1,672,108	75%	5%
Development Serv	7,545,854	7,697,322	543,072	7%	5,891,927	77%	7,634,341	549,283	7%	5,959,430	78%	-1%
Non-departmental	996,910	2,975,558	93,391	3%	977,818	33%	3,731,430	1,545,223	41%	3,610,007	97%	-73%
Total	177,861,529	169,406,090	12,269,172	7%	124,147,948	73%	166,081,279	13,313,000	8%	130,534,913	79%	-5%
Rev-Exp	16,975	442,000	(8,728,311)		32,752,747		6,628,926	(6,280,954)		23,941,806		

#### Budget Summary for July Fiscal Year 2020 83%

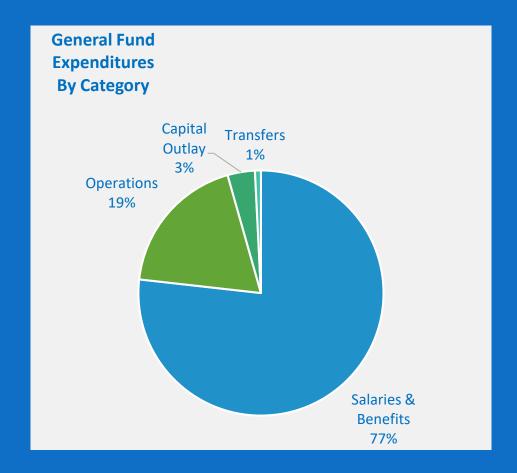
	Approved Original	"Working" Revised										% Inc
	FY20	FY20	Monthly	% of	YTD	% of	FY 19	Monthly	% of	YTD	% of	/(Dec)
	Budget	Budget	Actual	Bdgt	Actual	Bdgt	Actual	Actual	YTD Act	Actual	YTD Act	19/20
Utility Rev												
Water	54,941,684	59,023,831	6,507,678	11%	46,042,672	78%	53,565,574	5,003,281	9%	37,157,862	69%	24%
Sewer	42,299,629	39,982,527	3,409,352	9%	32,829,399	82%	38,451,104	3,231,396	8%	31,981,450	83%	3%
Licenses & Permits	1,252,400	1,452,400	93,903	6%	1,918,104	132%	2,989,710	400,388	13%	2,486,456	83%	-23%
Interest	550,000	520,000	26,263	5%	537,985	103%	893,390	77,994	9%	725,447	81%	-26%
Misc	720,000	616,800	214,947	35%	1,070,670	174%	1,251,426	84,825	7%	900,110	72%	19%
Transfers In	3,370,499	3,370,499	0	0%	3,370,499	100%	3,345,530	0	0%	3,345,530	100%	1%
Total	103,134,212	104,966,057	10,252,143	10%	85,769,329	82%	100,496,734	8,797,884	9%	76,596,855	76%	12%
Utility Exp												
Administration	136,000	236,000	3,753	2%	187,748	80%	350,115	11,942	3%	167,157	48%	12%
Financial Services	1,956,424	1,910,754	145,410	8%	1,454,458	76%	1,771,394	118,390	7%	1,413,234	80%	3%
Public Works	74,311,026	75,659,075	5,706,515	8%	62,889,610	83%	71,764,810	6,098,779	8%	61,259,993	85%	3%
Administrative Serv	150,734	157,648	10,062	6%	117,182	74%	151,317	10,435	7%	123,566	82%	-5%
IT Serv	3,044,537	3,060,692	203,032	7%	2,400,568	78%	2,610,224	181,668	7%	2,107,456	81%	14%
Engineering Serv	4,137,694	3,960,274	267,985	7%	2,922,088	74%	3,806,580	329,453	9%	3,144,579	83%	-7%
Non-departmental	17,711,483	17,711,483	0	0%	14,805,886	84%	19,327,551	164,724	1%	13,507,035	70%	10%
Total	101,447,898	102,695,926	6,336,757	6%	84,777,540	83%	99,781,991	6,915,391	7%	81,723,020	82%	4%
Rev-Exp	1,686,314	2,270,131	3,915,386	·	991,789		714,743	1,882,493		(5,126,165)		



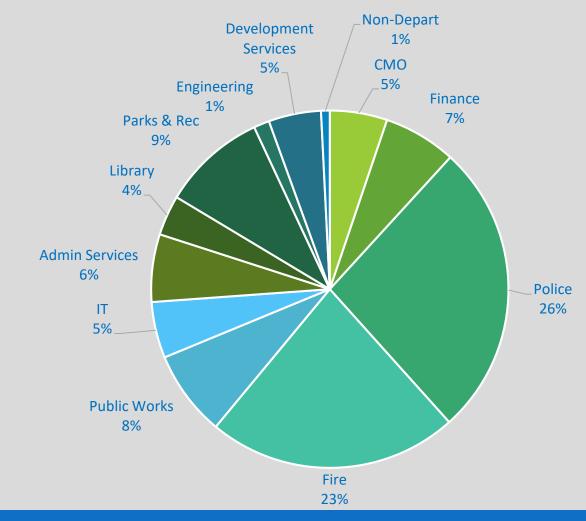
City Portfolio	Balances	Yields
Texpool	\$196,469,880	.2082%
Texstar	\$143,841,784	.2003%
Agencies	\$312,245,000	1.4650%
Totals	\$652,556,664	
Interest Earned YTD	\$ 8,054,375	



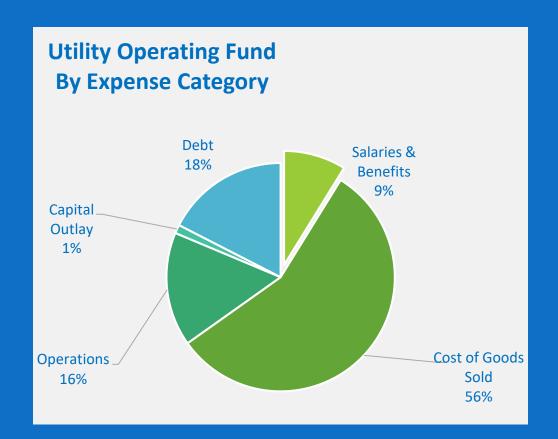




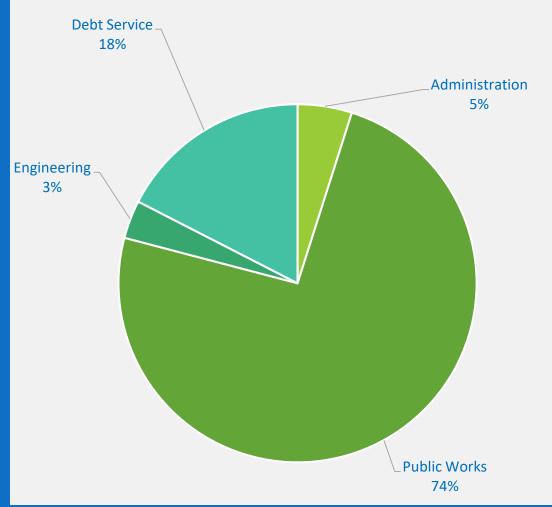
# General Fund Expenditures By Department







### **Utility Operating Fund Expenses by Department**





<b>Building/Development Fees</b>	July Activity
Fees Collected	\$770,883
Collin County Permits	703Total/97 SF*
Denton County Permits	543Total/103 SF*
Commercial Permits Valuation	\$77 Million
*SF=Single Family Permits	

Municipal Court	July Activity
# of cases filed	536
# of cases closed	909
# warrants issued/cleared	6/290
% of on-line/phone payments	64%

Utility Billing	July Activity
# of active customers	61,136
# new meter sets	198
# new customers	264
# on line pay/% of total pay	18,031/29%

