



FINANCIAL SERVICES DEPARTMENT

BUDGET STATUS REPORT

NOVEMBER 2020

Summary Year-To-Date

Major Funds Revenues & Expenses November 30, 2020	General	FY21 % of Budget	FY20 % of Budget	Utility Operating	FY21 % of Budget	FY20 % of Budget
Revenue Budget	\$182,893,262			\$ 109,280,222		
YTD Actual	19,711,091	11%	11%	19,087,733	17%	18%
Expense Budget	185,544,636			109,943,201		
YTD Spent	23,794,900	13%	15%	15,419,554	14%	15%
Revenues Over (Under) Expenses	(\$4,083,809)			\$ 3,668,179		

- *For the second month of the new fiscal year, revenues and expenses are tracking as projected.*
- *Utility revenues and expenses are tracking as expected for this time of year.*



**Budget Summary for November
Fiscal Year 2021**

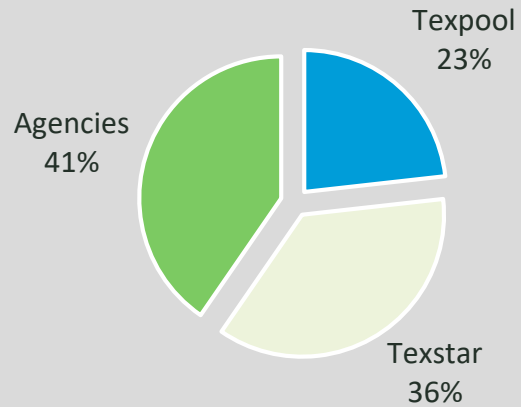
16.67%

	Approved Original FY21 Budget	Revised FY21 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	Preliminary FY 20 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 20/21
Gen Fund Rev												
Property Tax	95,655,234	95,655,234	6,176,838	6%	7,805,261	8%	88,019,054	5,006,000	6%	6,814,899	8%	15%
Sales Tax	44,101,125	44,101,125	4,289,276	10%	7,896,803	18%	44,660,009	4,120,509	9%	7,835,467	18%	1%
Beverage Tax	933,081	933,081	0	0%	0	0%	904,703	0	0%	0	0%	NA
Franchise Tax	9,627,538	9,627,538	0	0%	0	0%	8,962,216	0	0%	0	0%	NA
Licenses & Permits	11,469,141	11,435,141	970,374	8%	2,214,361	19%	11,047,173	700,500	6%	1,644,849	15%	35%
Intergovernmental	2,249,741	2,249,741	523,128	23%	524,978	23%	3,565,123	40,494	1%	40,544	1%	1195%
Charges for Services	7,696,109	7,696,109	398,978	5%	777,636	10%	6,282,343	655,144	10%	1,380,450	22%	-44%
Fines	2,026,576	2,026,576	69,361	3%	163,810	8%	1,530,649	145,058	9%	316,019	21%	-48%
Interest Income	1,212,000	1,212,000	53,677	4%	95,347	8%	1,202,899	110,374	9%	243,531	20%	-61%
Contributions	81,260	81,260	21	0%	367	0%	151,712	5,356	4%	102,742	68%	-100%
Rental Income	1,285,243	1,315,243	122,165	9%	176,695	13%	1,435,471	120,720	8%	163,629	11%	8%
Other Fees/Misc	423,419	427,419	25,148	6%	55,833	13%	690,216	13,940	2%	34,912	5%	60%
Transfers In	6,132,795	6,132,795	0	0%	0	0%	3,224,233	0	0%	0	0%	NA
Total	182,893,262	182,893,262	12,628,966	7%	19,711,091	11%	171,675,801	10,918,095	6%	18,577,042	11%	6%
Gen Fund Exp												
Administration	6,738,659	6,760,852	484,045	7%	832,851	12%	5,507,953	592,772	11%	828,483	15%	1%
Financial Services	16,500,159	17,454,608	667,462	4%	2,765,645	16%	14,614,615	856,114	6%	1,316,686	9%	110%
Police	46,456,300	46,837,899	3,272,246	7%	5,839,277	12%	42,028,139	4,873,692	12%	7,218,495	17%	-19%
Fire	42,258,049	42,587,268	3,130,199	7%	5,624,593	13%	36,571,714	4,181,135	11%	5,554,138	15%	1%
Public Works	12,112,285	12,293,124	817,706	7%	1,262,981	10%	11,848,958	1,038,928	9%	1,351,312	11%	-7%
Human Resources	3,629,147	3,631,888	161,325	4%	267,877	7%	2,336,621	219,203	9%	283,998	12%	-6%
Administrative Serv	12,070,077	12,354,450	1,294,305	10%	2,203,556	18%	9,421,904	816,223	9%	2,160,544	23%	2%
IT Serv	9,169,179	9,328,889	572,586	6%	892,912	10%	7,715,114	844,498	11%	1,049,460	14%	-15%
Library	5,475,270	5,585,049	382,453	7%	831,721	15%	5,649,592	544,341	10%	853,147	15%	-3%
Parks & Recreation	18,344,377	18,418,020	1,064,352	6%	1,885,868	10%	14,954,695	1,585,929	11%	2,302,134	15%	-18%
Engineering Serv	2,200,584	2,395,431	133,213	6%	255,677	11%	2,250,280	203,379	9%	282,247	13%	-9%
Development Serv	7,705,840	7,931,097	550,382	7%	994,515	13%	7,422,776	759,261	10%	1,021,683	14%	-3%
Non-departmental	-33,939	(33,939)	78,418	-231%	137,427	-405%	4,027,271	63,552	2%	140,162	3%	-2%
Total	182,625,987	185,544,636	12,608,692	7%	23,794,900	13%	164,349,632	16,579,027	10%	24,362,489	15%	-2%
Rev-Exp	267,275	(2,651,374)	20,274		(4,083,809)		7,326,169	(5,660,932)		(5,785,447)		

16.67%

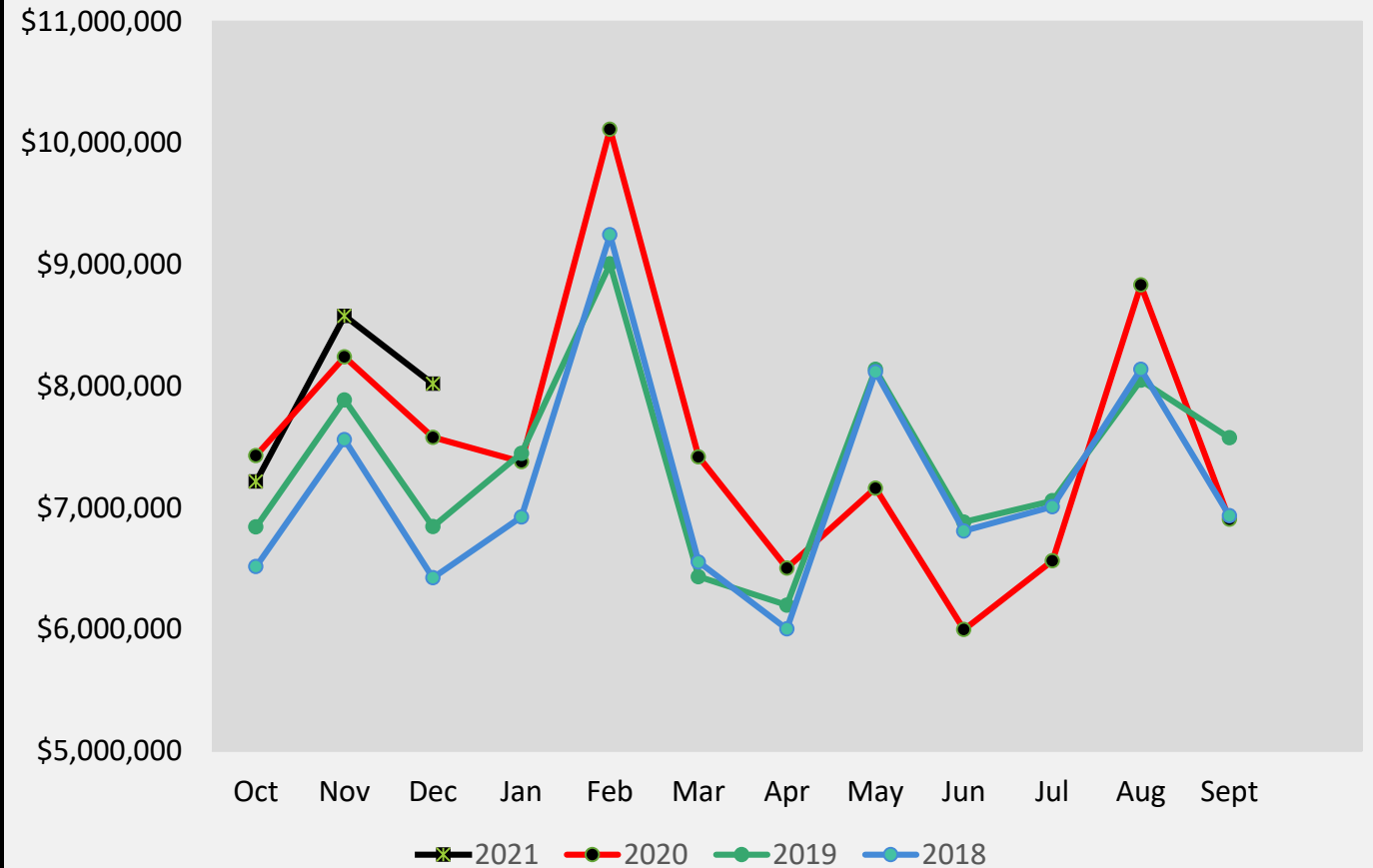
[illegible]

Investment Portfolio



City Portfolio	Balances	Yields
Texpool	\$153,689,138	.1231%
Texstar	\$216,125,338	.0944%
Agencies	\$297,245,000	.9010%
Totals	\$667,561,802	
Interest Earned YTD	\$636,356	

Sales Tax Collections by Fiscal Year



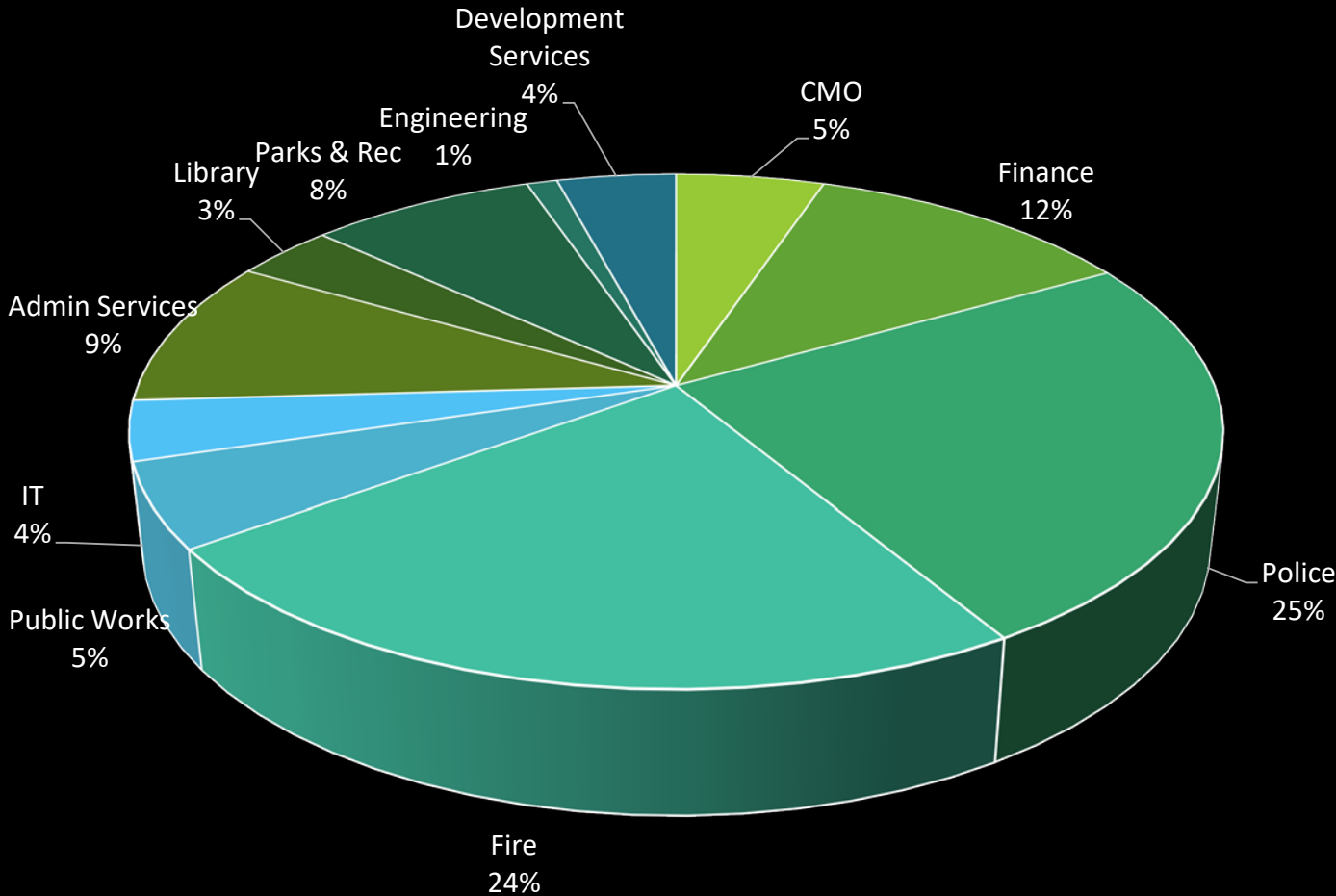
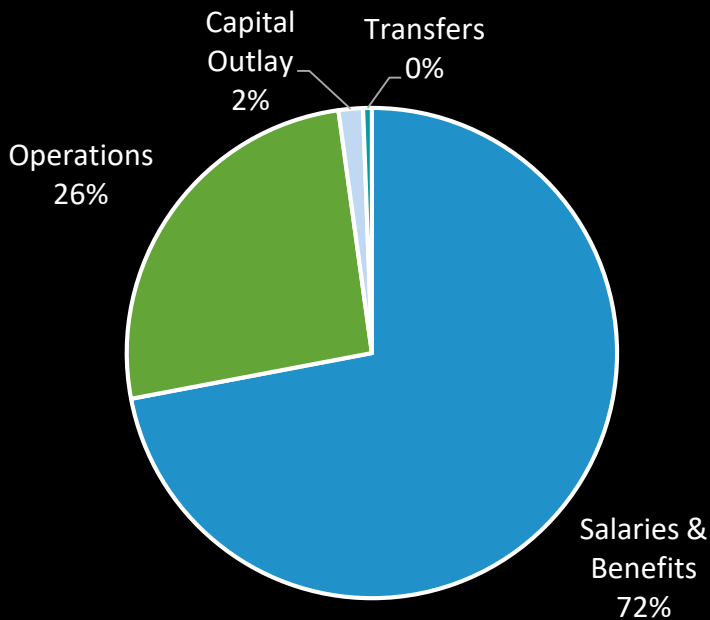
City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Cash Basis (Monthly)

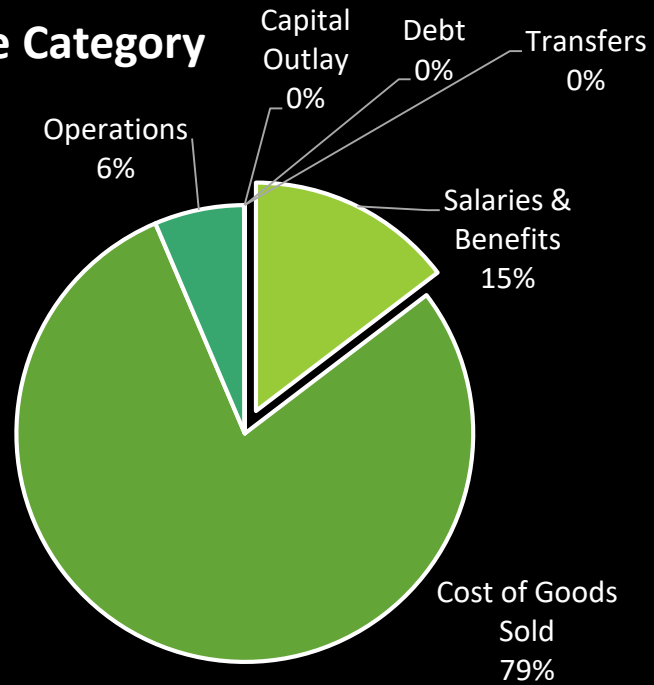
Month Received	Monthly Receipts FY 2021	% Change Over Same Month Prior Year	FY 2020-21 Year to Date Total	FY 2020-21 Year to Date % Change	Monthly Receipts FY 2020	% Change Over Same Month Prior Year	FY 2019-20 Year to Date Total	FY 2019-20 Year to Date % Change
Oct	7,215,054	-2.89%	7,215,054	-2.89%	7,429,917	8.61%	7,429,917	8.61%
Nov	8,578,551	4.10%	15,793,606	0.78%	8,241,018	4.48%	15,670,935	6.40%
Dec	8,019,758	5.81%	23,813,364	2.42%	7,579,444	10.73%	23,250,378	7.77%
Jan		0.00%	-	0.00%	7,377,847	-0.94%	30,628,226	5.54%
Feb		0.00%	-	0.00%	10,114,109	12.32%	40,742,334	7.14%
Mar		0.00%	-	0.00%	7,419,004	15.34%	48,161,338	8.33%
April		0.00%	-	0.00%	6,504,135	4.93%	54,665,473	7.91%
May		0.00%	-	0.00%	7,161,112	-12.00%	61,826,585	5.16%
Jun		0.00%	-	0.00%	5,998,169	-12.84%	67,824,754	3.27%
Jul		0.00%	-	0.00%	6,564,783	-6.99%	74,389,537	2.28%
Aug		0.00%	-	0.00%	8,832,115	9.73%	83,221,652	3.02%
Sept		0.00%	-	0.00%	6,905,390	-8.85%	90,127,042	2.00%
Grand Total	23,813,364				23,250,378			
General Fund	11,906,682				11,625,189			
EDC/CDC	5,953,341				5,812,595			

General Fund
Expenditures
By Department

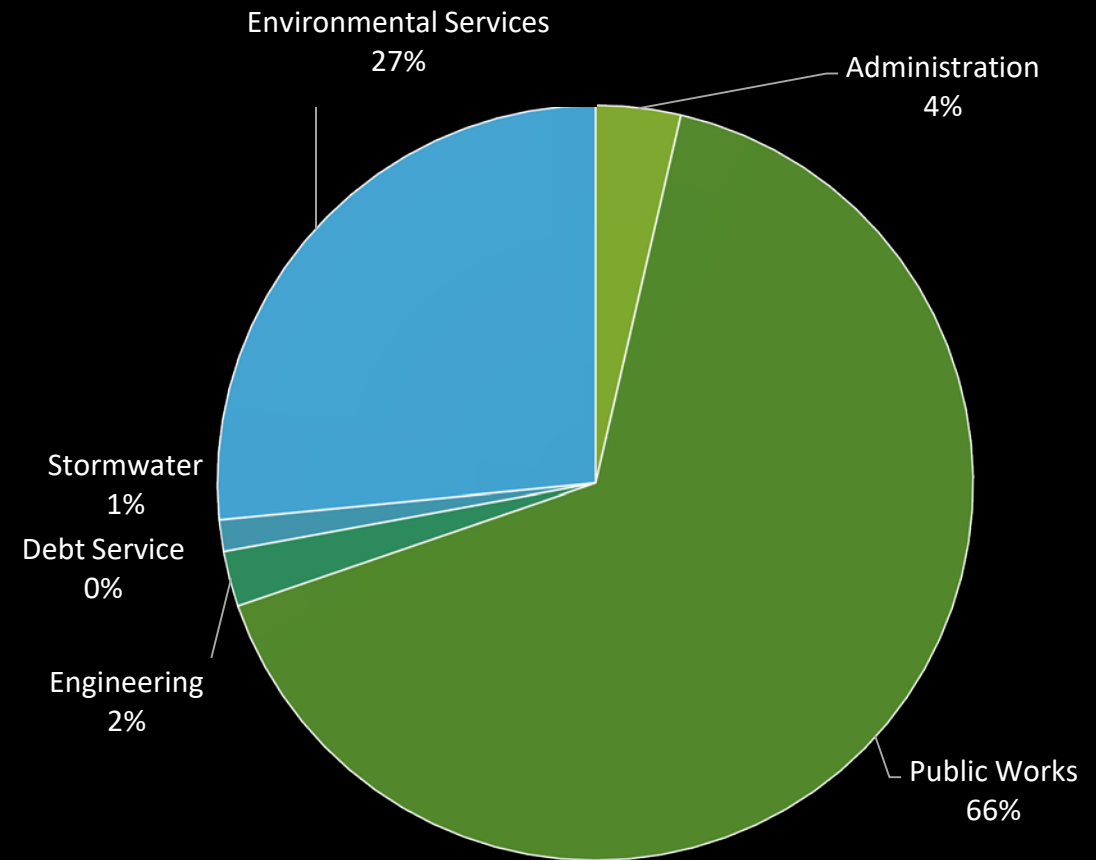
General Fund
Expenditures
By Category



Enterprise Funds By Expense Category



Enterprise Funds Expenses by Department



Department Activity	November Activity
# vendor invoices processed	2,372
# payroll advices	2,705
City board meetings attended	5
# active grants	39
# active CIP projects	86

Municipal Court	November Activity
# of cases filed	543
# of cases closed	552
# warrants issued/cleared	22/67
% of on-line/phone payments	66%

Utility Billing	November Activity
# of active customers	61,903
# new meter sets	232
# new customers	63
# on line pay/% of total pay	17,888/29%

Building/Development Fees	November Activity
Fees Collected	\$555,283
Collin County Permits	619 Total/138 SF*
Denton County Permits	429 Total/82 SF*
Commercial Permits Valuation	\$10 Million
*SF=Single Family Permits	

Department Highlights

Staffing Updates

Promotions – *Melonie Kelly*– to Senior Deputy Court Clerk– Melonie has worked in Court for 3 years and earned her Level II Clerk Certification in March 2020. Melonie has been with the City of Frisco since 2013. In her new role, she will move from the customer service windows to the warrant office and assist with issuing and managing the warrant process for the Court.

Court Renovation Project Update

Attached are several aerial photos showing the progress of the new Court Facility. Nell, Henry and I toured recently, and it is going to be a great space for this city division.

Utility Rate to Increase with January Billings

The approved utility rate increases will be reflected in the January billings. This includes garbage and stormwater, but no water or sewer increases for 2021 will be passed on to Citizens.







