



BUSINESS SERVICES
BUDGET STATUS REPORT
January 31, 2022



Summary Year-To-Date

Major Funds Revenues & Expenses January 31, 2022	General	FY22 % of Budget	FY21 % of Budget	Utility Operating	FY22 % of Budget	FY21 % of Budget
Revenue Budget	\$201,852,739			\$115,076,196		
YTD Actual	122,798,064	61%	60%	37,647,795	33%	36%
Expense Budget	207,216,027			118,163,849		
YTD Spent	54,166,789	26%	25%	32,089,256	27%	22%
Revenues Over (Under) Expenses	\$ 68,631,275			\$ 5,558,539		

- Funds are tracking as projected in revised budget year to date and as compared to prior year collections and expenditures.
- Sales tax collections continue to exceed prior year with February collections 12.8% higher than February 2021, and total increases for fiscal year at 18.93%.
- Property tax collections are strong – taxes paid after January 31 will be considered delinquent and be assessed penalties.
- External auditors completed their field work and are scheduled to meet with the Budget and Audit Committee February 15 to present their reports. We will present to full Council on March 1 for acceptance.
- Social Services accepted applications for the FY23 social service grants offered by the City through February 11. The SSHB will meet several times in March and April for presentations by applicants.
- Accounting processed tax forms for employees and vendors during January, to meet the federal mandated deadline. All files have also been submitted to the federal government as required.
- Budget Office staff is preparing for Budget Development FY 23 to kick off March 1 with city departments.

**Budget Summary for January
Fiscal Year 2022**

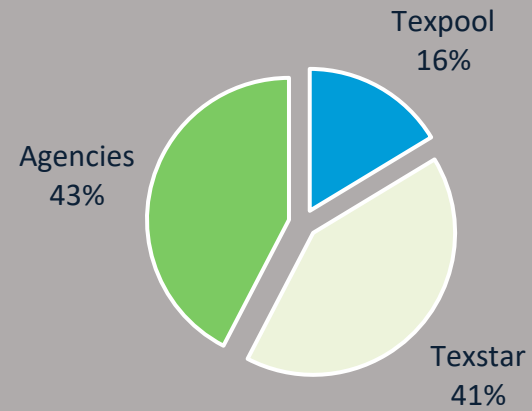
33.33%

	Approved Original FY22 Budget	Revised FY22 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	Preliminary FY 21 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc (/Dec) 21/22
Gen Fund Rev												
Property Tax	103,374,219	103,374,219	35,475,989	34%	91,878,600	89%	94,720,397	30,209,262	32%	84,923,090	90%	8%
Sales Tax	53,550,000	53,550,000	5,311,617	10%	19,968,934	37%	54,780,501	4,185,524	8%	16,092,206	29%	24%
Beverage Tax	980,485	980,485	109,502	11%	339,429	35%	1,173,599	245,700	21%	245,700	21%	38%
Franchise Tax	10,060,915	10,060,915	3,516	0%	3,536	0%	8,743,330	2,377	0%	2,491	0%	42%
Licenses & Permits	12,047,448	12,047,448	2,156,578	18%	4,688,849	39%	11,400,651	1,091,470	10%	4,222,433	37%	11%
Intergovernmental	3,000,000	3,000,000	1,350	0%	652,836	22%	2,963,673	7,618	0%	875,795	30%	-25%
Charges for Services	8,201,265	8,201,265	692,559	8%	2,970,626	36%	7,628,177	380,426	5%	1,598,820	21%	86%
Fines	1,607,181	1,607,181	114,855	7%	484,234	30%	1,348,701	98,819	7%	342,331	25%	41%
Interest Income	516,120	516,120	8,395	2%	32,851	6%	219,361	42,256	19%	177,410	81%	-81%
Contributions	172,215	172,215	11,533	7%	18,643	11%	121,961	77,002	63%	77,472	64%	-76%
Rental Income	1,449,826	1,449,826	115,407	8%	399,560	28%	1,466,871	124,170	8%	423,814	29%	-6%
Other Fees/Misc	728,988	728,988	19,624	3%	252,378	35%	208,552	45,831	22%	242,857	116%	4%
Transfers In	2,662,887	6,164,077	157,740	3%	1,107,588	18%	6,732,795	6,132,795	91%	6,132,795	91%	-82%
Total	198,351,549	201,852,739	44,178,665	22%	122,798,064	61%	191,508,569	42,643,250	22%	115,357,214	60%	6%
Gen Fund Exp												
Administration	6,771,055	6,747,433	536,405	8%	1,809,547	27%	5,700,440	440,213	8%	1,821,975	32%	-1%
Financial Services	17,568,161	17,727,884	621,930	4%	2,540,562	14%	14,845,336	588,115	4%	3,820,104	26%	-33%
Police	51,310,506	51,515,224	4,499,736	9%	14,462,226	28%	43,812,152	3,769,599	9%	12,525,027	29%	15%
Fire	44,859,627	45,039,010	3,771,851	8%	13,635,057	30%	41,036,864	3,412,932	8%	9,572,779	23%	42%
Public Works	13,796,512	13,945,286	830,254	6%	2,922,823	21%	12,528,114	1,194,212	10%	3,520,400	28%	-17%
Human Resources	3,857,823	4,009,613	246,553	6%	934,802	23%	2,644,437	251,433	10%	719,239	27%	30%
Administrative Serv	11,872,743	13,742,187	843,304	6%	4,331,453	32%	10,502,207	720,656	7%	3,740,151	36%	16%
IT Serv	9,408,701	13,147,932	1,298,005	10%	2,956,223	22%	7,623,671	422,030	6%	1,664,170	22%	78%
Library	5,884,471	5,903,251	430,924	7%	1,758,140	30%	5,425,185	392,457	7%	1,698,887	31%	3%
Parks & Recreation	19,337,830	19,485,979	1,068,625	5%	4,573,985	23%	15,975,898	979,374	6%	3,920,854	25%	17%
Engineering Serv	2,541,908	2,762,792	224,909	8%	680,531	25%	2,271,493	167,617	7%	565,624	25%	20%
Development Serv	8,118,224	8,244,495	563,157	7%	2,038,765	25%	7,314,221	676,198	9%	2,228,894	30%	-9%
Non-departmental	3,019,946	4,944,941	1,418,766	29%	1,522,675	31%	12,696,124	68,820	1%	276,443	2%	451%
Total	198,347,507	207,216,027	16,354,419	8%	54,166,789	26%	182,376,142	13,083,656	7%	46,074,547	25%	18%
Rev-Exp	4,042	(5,363,288)	27,824,246		68,631,275		9,132,427	29,559,594		69,282,667		
		Rollforward Purchase Orders & Budget Admendment #1										

33.33%

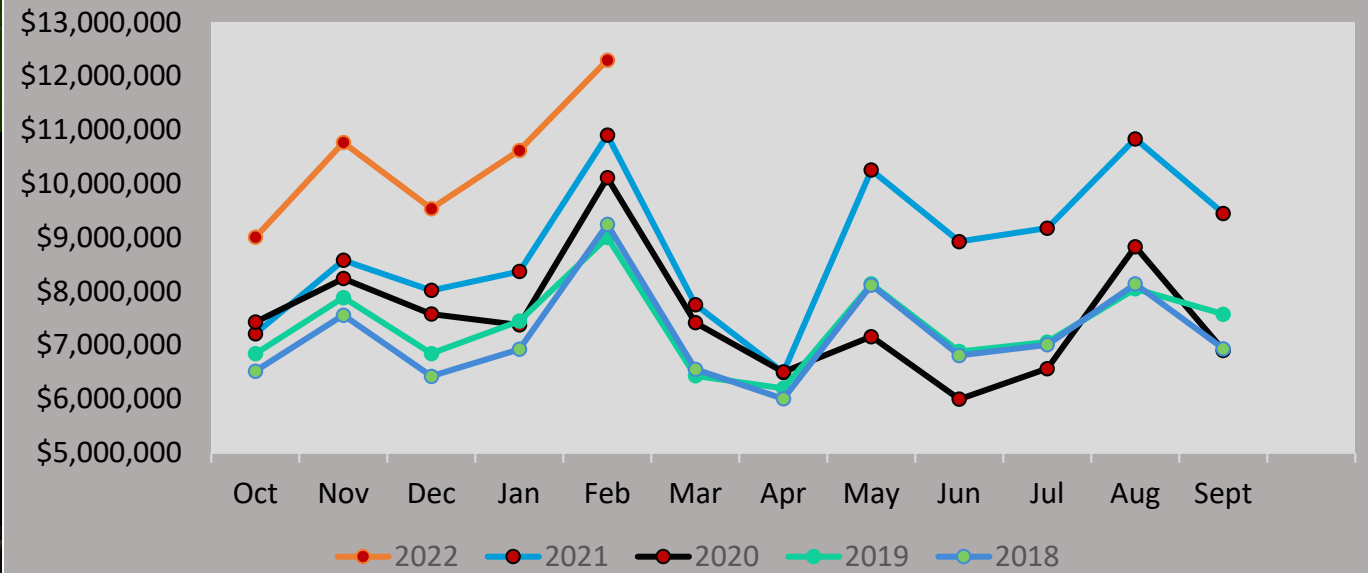
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Investment Portfolio



City Portfolio	Balances	Yields
Texpool	\$ 171,083,138	.0376%
Texstar	\$ 432,377,817	.0100%
Agencies	\$ 443,550,000	.1860%
Totals	\$1,047,010,955	

Sales Tax Collections by Fiscal Year



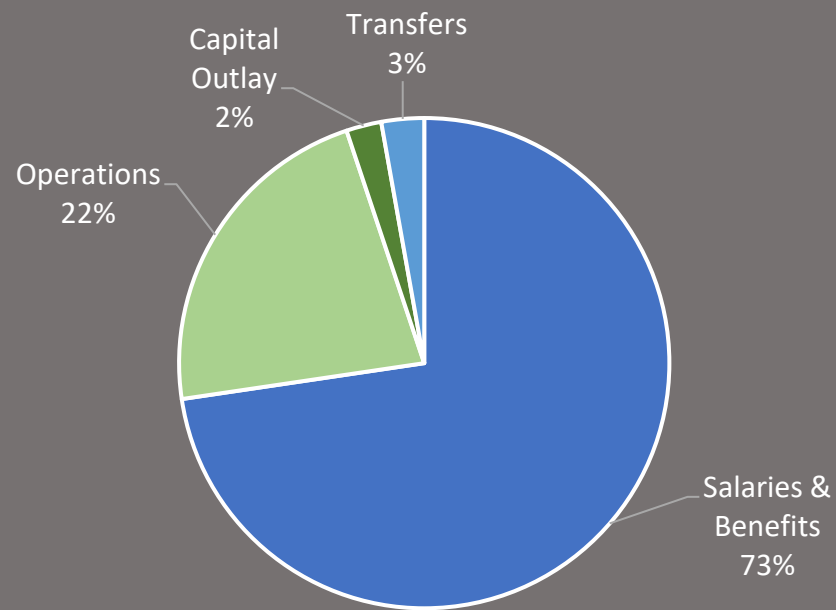
FY22



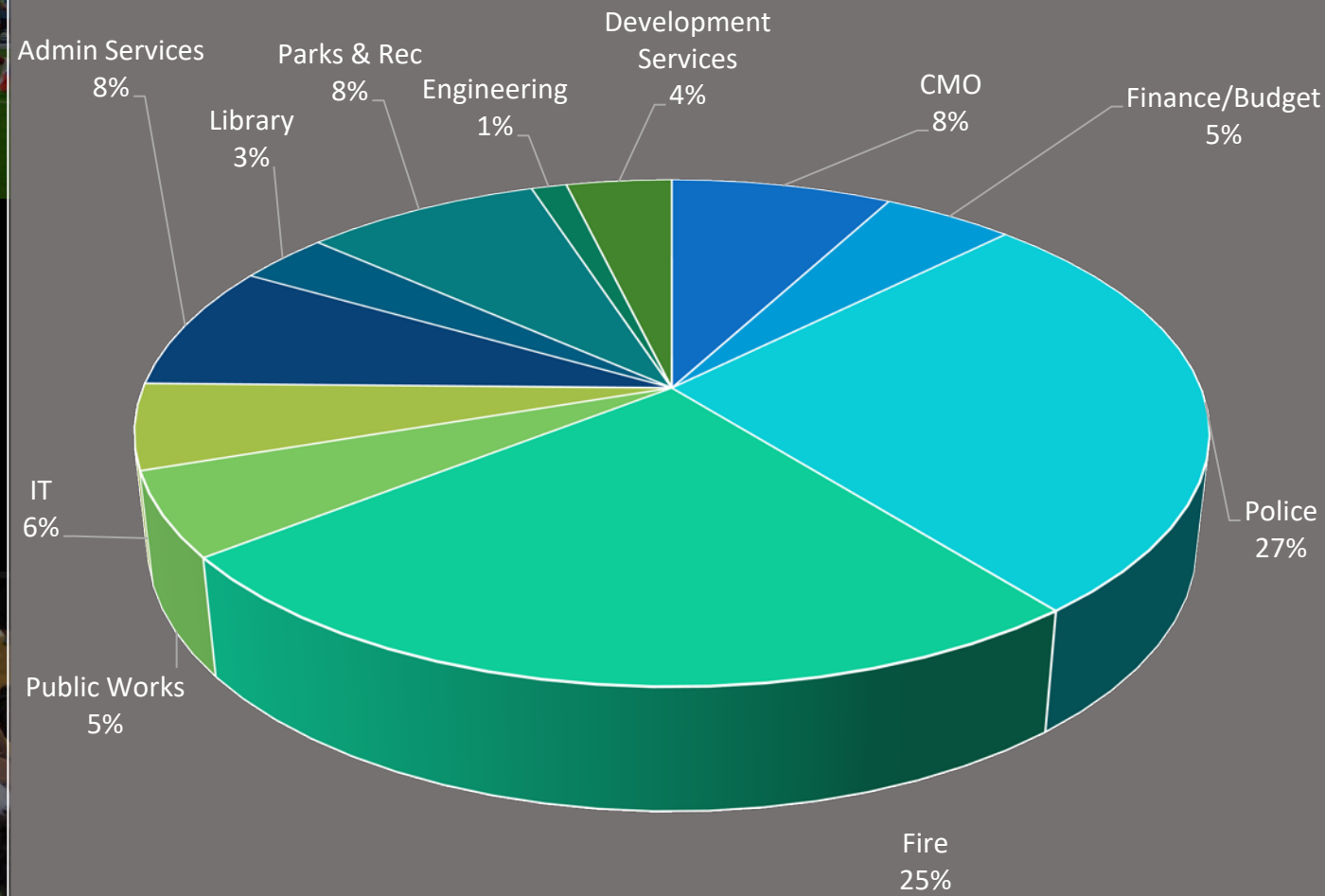
Fiscal Year Tracking - Accrual Basis

<u>Month Received</u>	<u>Monthly Receipts FY 2022</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2021-22 Year to Date Total</u>	<u>FY 2021-22 Year to Date % Change</u>	<u>Monthly Receipts FY 2021</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2020-21 Year to Date Total</u>
Dec	9,538,614	18.94%	9,538,614	18.94%	8,019,758	5.81%	8,019,758
Jan	10,623,234	26.90%	20,161,848	23.01%	8,371,047	13.46%	16,390,805
Feb	12,301,140	12.80%	32,462,988	18.93%	10,905,133	7.82%	27,295,938
Mar		0.00%	-	0.00%	7,755,264	4.53%	35,051,203
Apr		0.00%	-	0.00%	6,492,629	-0.18%	41,543,831
May		0.00%	-	0.00%	10,256,756	43.23%	51,800,588
Jun		0.00%	-	0.00%	8,925,839	48.81%	60,726,427
Jul		0.00%	-	0.00%	9,178,105	39.81%	69,904,532
Aug		0.00%	-	0.00%	10,837,067	22.70%	80,741,599
Sep		0.00%	-	0.00%	9,451,382	36.87%	90,192,981
Oct		0.00%	-	0.00%	9,006,874	24.83%	99,199,855
Nov		0.00%	-	0.00%	10,769,146	25.54%	109,969,001
Grand Total	32,462,988				27,295,938		
General Fund	16,231,494				13,647,969		
EDC/CDC	8,115,747				6,823,985		

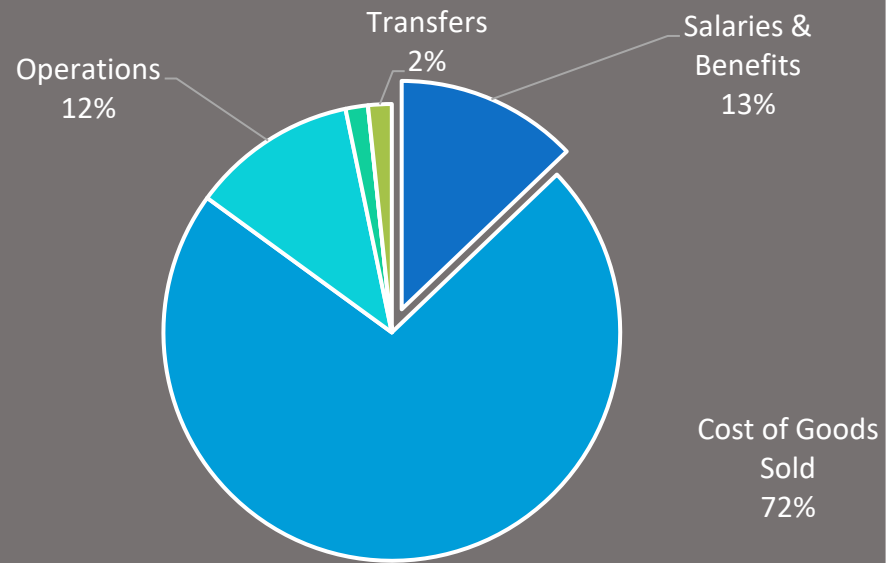
General Fund Expenditures By Category



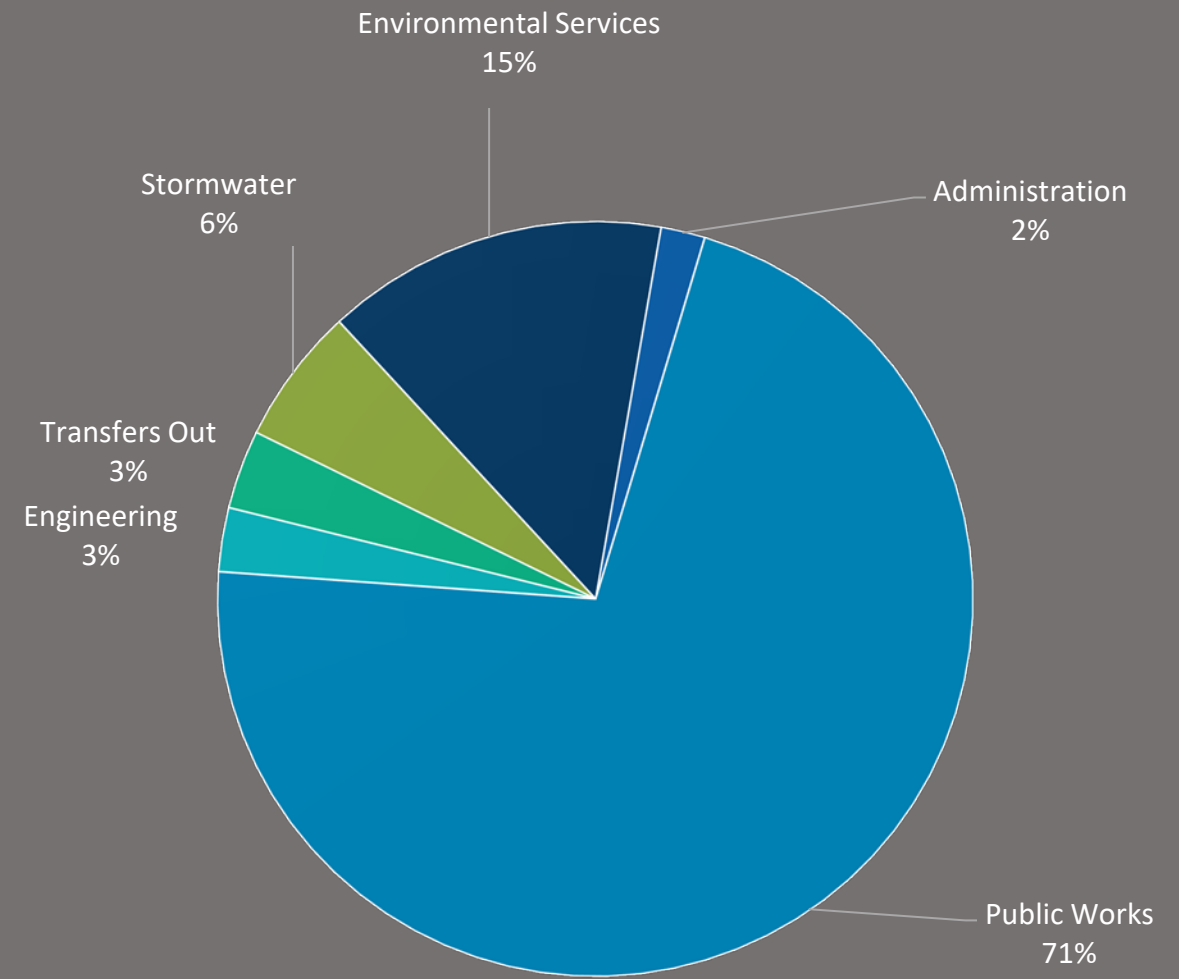
General Fund Expenditures By Department



Enterprise Funds By Expense Category



Enterprise Funds Expenses by Department



Department Activity	Monthly Activity
# payroll advices	2,705
City board meetings attended by Staff: City Council, Social Services, FEDC, FCDC, DAB	5

Revenue Collections	Monthly Activity
# of active customers	64,551
# new meter sets	137
# new customers	167
# on line pay/% of total pay	20,865/32%

Municipal Court	Monthly Activity
# of cases filed	718
# of cases closed	968
# warrants issued/cleared	296/210
% of on-line/phone payments	72%

Building/Development Fees	Monthly Activity
Fees Collected	\$1,910,880
Collin County Permits	755 Total/148 SF*
Denton County Permits	483 Total/33 SF*
Commercial Permits Valuation	\$500 Million
*SF=Single Family Permits	