

City of Frisco



T E X A S

EDC Fund

For the Quarter Ended

December 31, 2021

Report Name

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MARKET RECAP - DECEMBER 2021:

The month of December was a headscratcher. Omicron cases absolutely exploded, becoming the dominant strain within three weeks of detection, while new daily COVID cases smashed the previous high from last January and quickly climbed toward the one million new cases per day mark. Fortunately, hospitalizations and fatalities haven't followed the same trajectory as prior strains, which supports the belief that the latest variant isn't nearly as severe. The front-loaded holiday spending season appeared to be solid, and GDP growth improved significantly from the previous quarter as indicated by the Atlanta's Fed's GDPNow measure of +7.4% as of January 4th. Usually, hiring is well correlated with economic growth, but the November employment report was a disappointment as only 210k jobs were added to company payrolls. Some of the miss can be blamed on faulty seasonal adjustment factors, but it's becoming clear that the labor market is very tight, which means continued pressure on wages.

As growth accelerated in the final quarter of another uneven year, and employers paid higher wages to attract and retain workers, inflation climbed higher. Both the Consumer Price Index (CPI) and Personal Consumption Expenditures (PCE) climbed to levels not seen since the early 80's, and Fed officials finally acknowledged that inflationary pressure would not be retreating any time soon. At the December FOMC meeting, committee members announced a doubling of the taper pace, which would effectively end asset purchases in mid-March. Fed officials also released an updated "dot plot" that was significantly more hawkish than the previous rate outlook. September's dot plot showed committee members were equally split on whether the first 25 bps hike would take place at the end of 2022 or the beginning of 2023. The updated December outlook clearly indicated three 25 bps hikes in 2022, with liftoff occurring as early as the second quarter. The most recent Bloomberg survey showed forecasts by U.S. economists mirrored Fed expectations. Yields climbed throughout month as the bond market adjusted to the dramatic shift in the outlook. The two-year Treasury note, trading at a yield of 0.26% in early October, ended December at 0.73% and would drift higher in the initial days of 2022.

The bond market ended the month of December having priced-in all three expected rate increases for the year 2022. Although at this point it would be a surprise if the Fed did not begin the tightening process in May or June, the past two years have introduced quite a few surprises. If inflation were to rise further in 2022, the Fed could hike more aggressively, but if prices retreat, the Fed would be afforded patience. Both the FOMC and the nation's economists expect inflationary pressure to fall; what's far from clear, with CPI at a 40-year high, is when this price moderation will start.

For the Quarter Ended
December 31, 2021

This report is prepared for the **City of Frisco** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

| | |
|--|--------------------------------|
|  | |
| Name: Anita Cothran | Title: Chief Financial Officer |
|  | |
| Name: Brett Peterson | Title: Treasury Manager |

Account Summary

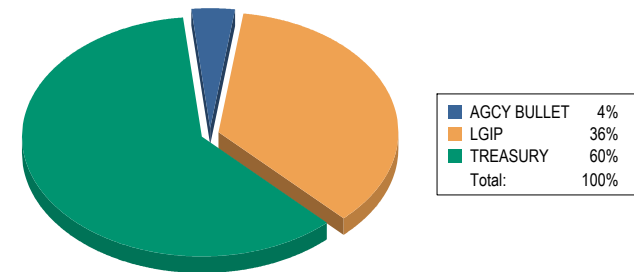
Allocation by Security Type

Beginning Values as of 09/30/21

Ending Values as of 12/31/21

| | | |
|-------------------------|----------------|---------------|
| Par Value | 45,741,677.43 | 52,222,795.32 |
| Market Value | 45,948,146.83 | 52,322,215.37 |
| Book Value | 45,944,221.49 | 52,337,556.38 |
| Unrealized Gain /(Loss) | 3,925.34 | (15,341.01) |
| Market Value % | 100.01% | 99.97% |

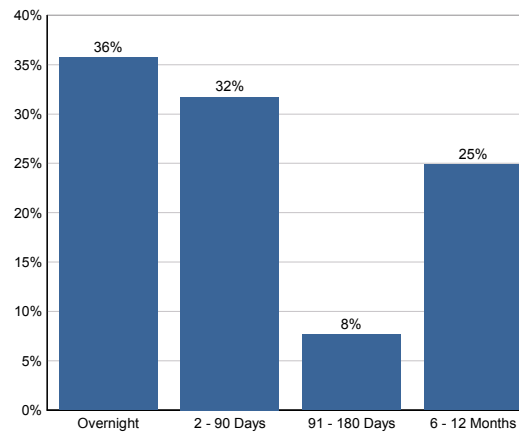
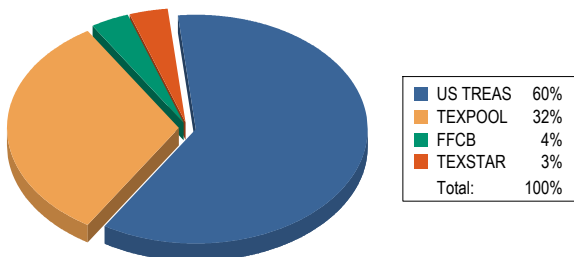
| | | |
|-------------------|--------|--------|
| Weighted Avg. YTW | 0.074% | 0.092% |
| Weighted Avg. YTM | 0.074% | 0.092% |



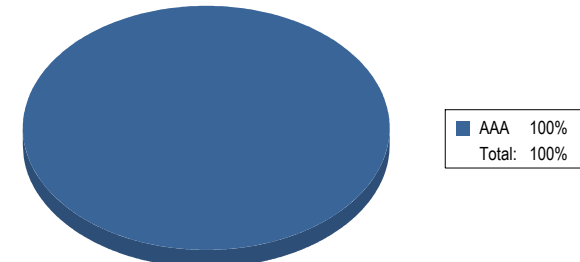
Allocation by Issuer

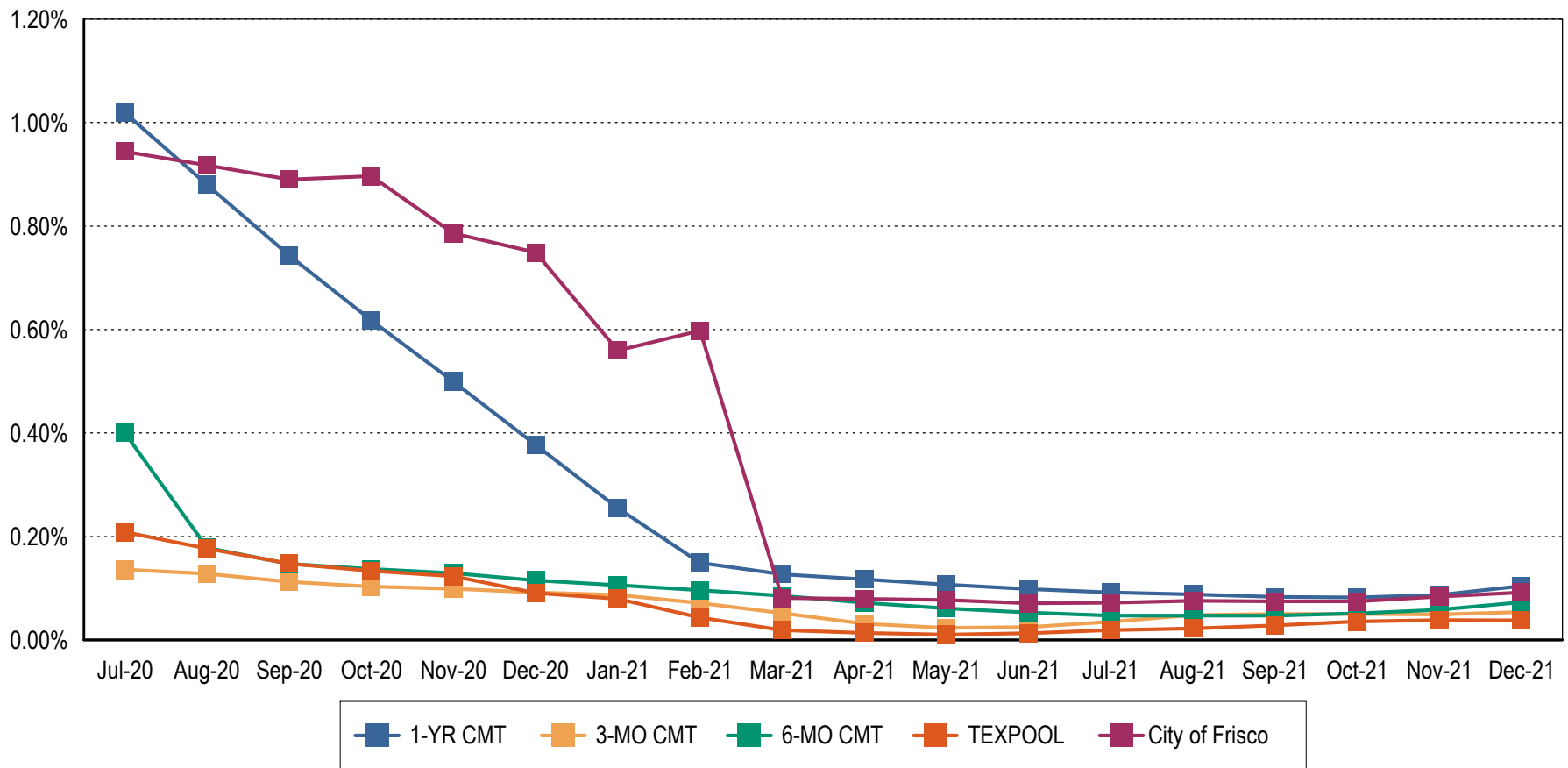
Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 106





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

| CUSIP | Settle Date | Sec. Type | Sec. Description | CPN | Mty Date | Next Call | Call Type | Par Value | Purch Price | Orig Cost | Book Value | Mkt Price | Market Value | Days to Mty | Days to Call | YTM | YTW |
|---------------------------------|-------------|------------|------------------|-------|----------|-----------|-----------|----------------------|----------------|----------------------|----------------------|----------------|----------------------|-------------|--------------|--------------|--------------|
| 800 - EDC Fund | | | | | | | | | | | | | | | | | |
| TEXPOOL | | LGIP | TexPool | | | | | 16,842,132.91 | 100.000 | 16,842,132.91 | 16,842,132.91 | 100.000 | 16,842,132.91 | 1 | | 0.038 | 0.038 |
| TEXSTAR | | LGIP | TexSTAR | | | | | 1,830,662.41 | 100.000 | 1,830,662.41 | 1,830,662.41 | 100.000 | 1,830,662.41 | 1 | | 0.014 | 0.014 |
| 912828H86 | 01/15/21 | TREAS NOTE | U.S. Treasury | 1.500 | 01/31/22 | | | 4,750,000.00 | 101.457 | 4,819,208.98 | 4,755,408.49 | 100.110 | 4,755,220.25 | 31 | | 0.103 | 0.103 |
| 912828H88 | 03/15/21 | TREAS NOTE | U.S. Treasury | 2.375 | 03/15/22 | | | 10,000,000.00 | 102.285 | 10,228,515.63 | 10,046,092.10 | 100.451 | 10,045,110.00 | 74 | | 0.088 | 0.088 |
| 912828W89 | 03/31/21 | TREAS NOTE | U.S. Treasury | 1.875 | 03/31/22 | | | 1,800,000.00 | 101.801 | 1,832,414.06 | 1,807,926.88 | 100.426 | 1,807,671.60 | 90 | | 0.073 | 0.073 |
| 912828ZR4 | 05/14/21 | TREAS NOTE | U.S. Treasury | 0.125 | 05/31/22 | | | 1,000,000.00 | 100.055 | 1,000,546.88 | 1,000,215.35 | 99.984 | 999,844.00 | 151 | | 0.073 | 0.073 |
| 912828Y1 | 06/15/21 | TREAS NOTE | U.S. Treasury | 1.750 | 06/15/22 | | | 2,000,000.00 | 101.672 | 2,033,437.50 | 2,015,160.04 | 100.723 | 2,014,454.00 | 166 | | 0.077 | 0.077 |
| 912828Y1 | 06/15/21 | TREAS NOTE | U.S. Treasury | 1.750 | 06/15/22 | | | 1,000,000.00 | 101.672 | 1,016,718.75 | 1,007,580.02 | 100.723 | 1,007,227.00 | 166 | | 0.077 | 0.077 |
| 3133EMU42 | 07/22/21 | AGCY BULET | FFCB | 0.060 | 07/21/22 | | | 2,000,000.00 | 99.984 | 1,999,680.00 | 1,999,821.70 | 99.973 | 1,999,453.20 | 202 | | 0.076 | 0.076 |
| 912796L64 | 08/13/21 | TREAS BILL | U.S. Treasury | | 08/11/22 | | | 3,000,000.00 | 99.924 | 2,997,716.13 | 2,998,603.26 | 99.879 | 2,996,379.00 | 223 | | 0.076 | 0.076 |
| 91282CAX9 | 11/30/21 | TREAS NOTE | U.S. Treasury | 0.125 | 11/30/22 | | | 5,000,000.00 | 99.914 | 4,995,703.13 | 4,996,080.65 | 99.773 | 4,988,670.00 | 334 | | 0.211 | 0.211 |
| 912828YW4 | 12/15/21 | TREAS NOTE | U.S. Treasury | 1.625 | 12/15/22 | | | 3,000,000.00 | 101.324 | 3,039,726.56 | 3,037,872.57 | 101.180 | 3,035,391.00 | 349 | | 0.298 | 0.298 |
| Total for 800 - EDC Fund | | | | | | | | 52,222,795.32 | 100.795 | 52,636,462.94 | 52,337,556.38 | 100.192 | 52,322,215.37 | 106 | | 0.092 | 0.092 |
| Total for City of Frisco | | | | | | | | 52,222,795.32 | 100.795 | 52,636,462.94 | 52,337,556.38 | 100.192 | 52,322,215.37 | 106 | | 0.092 | 0.092 |

| CUSIP | Security Type | Security Description | 09/30/21 Book Value | Cost of Purchases | Maturities / Calls / Sales | Amortization / Accretion | Realized Gain/(Loss) | 12/31/21 Book Value | 09/30/21 Market Value | 12/31/21 Market Value | Change in Mkt Value |
|---------------------------------|---------------|------------------------------|------------------------|----------------------|-------------------------------|-----------------------------|-------------------------|------------------------|--------------------------|--------------------------|------------------------|
| 800 - EDC Fund | | | | | | | | | | | |
| TEXPOOL | LGIP | TexPool | 10,361,067.39 | 6,481,065.52 | 0.00 | 0.00 | 0.00 | 16,842,132.91 | 10,361,067.39 | 16,842,132.91 | 6,481,065.52 |
| TEXSTAR | LGIP | TexSTAR | 1,830,610.04 | 52.37 | 0.00 | 0.00 | 0.00 | 1,830,662.41 | 1,830,610.04 | 1,830,662.41 | 52.37 |
| 912828YT1 | TREAS NOTE | U.S. Treasury 1.500 11/30/21 | 5,011,401.65 | 0.00 | (5,000,000.00) | (11,401.65) | 0.00 | 0.00 | 5,011,816.00 | 0.00 | (5,011,816.00) |
| 9128285R7 | TREAS NOTE | U.S. Treasury 2.625 12/15/21 | 3,015,374.40 | 0.00 | (3,000,000.00) | (15,374.40) | 0.00 | 0.00 | 3,015,838.50 | 0.00 | (3,015,838.50) |
| 912828H86 | TREAS NOTE | U.S. Treasury 1.500 01/31/22 | 4,771,994.64 | 0.00 | 0.00 | (16,586.15) | 0.00 | 4,755,408.49 | 4,772,859.38 | 4,755,220.25 | (17,639.13) |
| 9128286H8 | TREAS NOTE | U.S. Treasury 2.375 03/15/22 | 10,104,180.70 | 0.00 | 0.00 | (58,088.60) | 0.00 | 10,046,092.10 | 10,106,250.00 | 10,045,110.00 | (61,140.00) |
| 912828W89 | TREAS NOTE | U.S. Treasury 1.875 03/31/22 | 1,816,120.93 | 0.00 | 0.00 | (8,194.05) | 0.00 | 1,807,926.88 | 1,816,171.92 | 1,807,671.60 | (8,500.32) |
| 912828ZR4 | TREAS NOTE | U.S. Treasury 0.125 05/31/22 | 1,000,346.93 | 0.00 | 0.00 | (131.58) | 0.00 | 1,000,215.35 | 1,000,273.40 | 999,844.00 | (429.40) |
| 9128286Y1 | TREAS NOTE | U.S. Treasury 1.750 06/15/22 | 3,035,358.90 | 0.00 | 0.00 | (12,618.84) | 0.00 | 3,022,740.06 | 3,035,156.40 | 3,021,681.00 | (13,475.40) |
| 3133EMU42 | AGCY BULET | FFCB 0.060 07/21/22 | 1,999,741.50 | 0.00 | 0.00 | 80.20 | 0.00 | 1,999,821.70 | 2,000,001.00 | 1,999,453.20 | (547.80) |
| 912796L64 | TREAS BILL | U.S. Treasury 0.000 08/11/22 | 2,998,024.41 | 0.00 | 0.00 | 578.85 | 0.00 | 2,998,603.26 | 2,998,102.80 | 2,996,379.00 | (1,723.80) |
| 91282CAX9 | TREAS NOTE | U.S. Treasury 0.125 11/30/22 | 0.00 | 4,995,703.13 | 0.00 | 377.52 | 0.00 | 4,996,080.65 | 0.00 | 4,988,670.00 | 4,988,670.00 |
| 912828YW4 | TREAS NOTE | U.S. Treasury 1.625 12/15/22 | 0.00 | 3,039,726.56 | 0.00 | (1,853.99) | 0.00 | 3,037,872.57 | 0.00 | 3,035,391.00 | 3,035,391.00 |
| Total for 800 - EDC Fund | | | 45,944,221.49 | 14,516,547.58 | (8,000,000.00) | (123,212.69) | 0.00 | 52,337,556.38 | 45,948,146.83 | 52,322,215.37 | 6,374,068.54 |
| Total for City of Frisco | | | 45,944,221.49 | 14,516,547.58 | (8,000,000.00) | (123,212.69) | 0.00 | 52,337,556.38 | 45,948,146.83 | 52,322,215.37 | 6,374,068.54 |

| CUSIP | Security Type | Security Description | Beg. Accrued | Interest Earned | Interest Rec'd / Sold / Matured | Interest Purchased | Ending Accrued | Disc Accr / Prem Amort | Net Income |
|---------------------------------|---------------|------------------------------|------------------|-------------------|------------------------------------|--------------------|-------------------|---------------------------|-----------------|
| 800 - EDC Fund | | | | | | | | | |
| TEXPOOL | LGIP | TexPool | 0.00 | 1,330.85 | 1,330.85 | 0.00 | 0.00 | 0.00 | 1,330.85 |
| TEXSTAR | LGIP | TexSTAR | 0.00 | 52.37 | 52.37 | 0.00 | 0.00 | 0.00 | 52.37 |
| 912828YT1 | TREAS NOTE | U.S. Treasury 1.500 11/30/21 | 25,204.92 | 12,295.08 | 37,500.00 | 0.00 | 0.00 | (11,401.65) | 893.43 |
| 9128285R7 | TREAS NOTE | U.S. Treasury 2.625 12/15/21 | 23,237.70 | 16,137.30 | 39,375.00 | 0.00 | 0.00 | (15,374.40) | 762.90 |
| 912828H86 | TREAS NOTE | U.S. Treasury 1.500 01/31/22 | 12,004.08 | 17,812.50 | 0.00 | 0.00 | 29,816.58 | (16,586.15) | 1,226.35 |
| 9128286H8 | TREAS NOTE | U.S. Treasury 2.375 03/15/22 | 10,497.24 | 60,359.11 | 0.00 | 0.00 | 70,856.35 | (58,088.60) | 2,270.51 |
| 912828W89 | TREAS NOTE | U.S. Treasury 1.875 03/31/22 | 92.72 | 8,530.22 | 0.00 | 0.00 | 8,622.94 | (8,194.05) | 336.17 |
| 912828ZR4 | TREAS NOTE | U.S. Treasury 0.125 05/31/22 | 420.08 | 314.81 | 625.00 | 0.00 | 109.89 | (131.58) | 183.23 |
| 9128286Y1 | TREAS NOTE | U.S. Treasury 1.750 06/15/22 | 15,491.80 | 13,210.13 | 26,250.00 | 0.00 | 2,451.93 | (12,618.84) | 591.29 |
| 3133EMU42 | AGCY BULET | FFCB 0.060 07/21/22 | 233.33 | 300.00 | 0.00 | 0.00 | 533.33 | 80.20 | 380.20 |
| 912796L64 | TREAS BILL | U.S. Treasury 0.000 08/11/22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 578.85 | 578.85 |
| 91282CAX9 | TREAS NOTE | U.S. Treasury 0.125 11/30/22 | 0.00 | 549.45 | 0.00 | 0.00 | 549.45 | 377.52 | 926.97 |
| 912828YW4 | TREAS NOTE | U.S. Treasury 1.625 12/15/22 | 0.00 | 2,276.79 | 0.00 | 0.00 | 2,276.79 | (1,853.99) | 422.80 |
| Total for 800 - EDC Fund | | | 87,181.87 | 133,168.61 | 105,133.22 | 0.00 | 115,217.26 | (123,212.69) | 9,955.92 |
| Total for City of Frisco | | | | | | | | | |
| Total for City of Frisco | | | 87,181.87 | 133,168.61 | 105,133.22 | 0.00 | 115,217.26 | (123,212.69) | 9,955.92 |

| Trade Date | Settle Date | CUSIP | Security Type | Security Description | Coupon | Mty Date | Call Date | Par Value | Price | Principal Amount | Int Purchased / Received | Total Amount | Realized Gain / Loss | YTM | YTW |
|-----------------------------------|-------------|-----------|---------------|----------------------|--------|----------|-----------|---------------------|---------|---------------------|--------------------------|---------------------|----------------------|--------------|--------------|
| 800 - EDC Fund | | | | | | | | | | | | | | | |
| Maturities | | | | | | | | | | | | | | | |
| 11/30/21 | 11/30/21 | 912828YT1 | TREAS NOTE | U.S. Treasury | 1.500 | 11/30/21 | | 5,000,000.00 | 100.000 | 5,000,000.00 | 0.00 | 5,000,000.00 | | 0.108 | |
| 12/15/21 | 12/15/21 | 9128285R7 | TREAS NOTE | U.S. Treasury | 2.625 | 12/15/21 | | 3,000,000.00 | 100.000 | 3,000,000.00 | 0.00 | 3,000,000.00 | | 0.123 | |
| Total for: Maturities | | | | | | | | 8,000,000.00 | | 8,000,000.00 | 0.00 | 8,000,000.00 | | 0.114 | |
| Purchases | | | | | | | | | | | | | | | |
| 11/29/21 | 11/30/21 | 91282CAX9 | TREAS NOTE | U.S. Treasury | 0.125 | 11/30/22 | | 5,000,000.00 | 99.914 | 4,995,703.13 | 0.00 | 4,995,703.13 | | 0.211 | 0.211 |
| 12/14/21 | 12/15/21 | 912828YW4 | TREAS NOTE | U.S. Treasury | 1.625 | 12/15/22 | | 3,000,000.00 | 101.324 | 3,039,726.56 | 0.00 | 3,039,726.56 | | 0.298 | 0.298 |
| Total for: Purchases | | | | | | | | 8,000,000.00 | | 8,035,429.69 | 0.00 | 8,035,429.69 | | 0.244 | 0.244 |
| Income Payments | | | | | | | | | | | | | | | |
| 11/30/21 | 11/30/21 | 912828YT1 | TREAS NOTE | U.S. Treasury | 1.500 | 11/30/21 | | | | 0.00 | 37,500.00 | 37,500.00 | | | |
| 11/30/21 | 11/30/21 | 912828ZR4 | TREAS NOTE | U.S. Treasury | 0.125 | 05/31/22 | | | | 0.00 | 625.00 | 625.00 | | | |
| 12/15/21 | 12/15/21 | 9128285R7 | TREAS NOTE | U.S. Treasury | 2.625 | 12/15/21 | | | | 0.00 | 39,375.00 | 39,375.00 | | | |
| 12/15/21 | 12/15/21 | 9128286Y1 | TREAS NOTE | U.S. Treasury | 1.750 | 06/15/22 | | | | 0.00 | 17,500.00 | 17,500.00 | | | |
| 12/15/21 | 12/15/21 | 9128286Y1 | TREAS NOTE | U.S. Treasury | 1.750 | 06/15/22 | | | | 0.00 | 8,750.00 | 8,750.00 | | | |
| Total for: Income Payments | | | | | | | | | | 0.00 | 103,750.00 | 103,750.00 | | | |

| Trade Date | Settle Date | CUSIP | Security Type | Security Description | Coupon | Mty Date | Call Date | Par Value | Price | Principal Amount | Int Purchased / Received | Total Amount | Realized Gain / Loss | YTM | YTW |
|------------|-------------|-------|---------------|----------------------|--------|----------|-----------|-----------|-------|------------------|--------------------------|--------------|----------------------|-----|-----|
|------------|-------------|-------|---------------|----------------------|--------|----------|-----------|-----------|-------|------------------|--------------------------|--------------|----------------------|-----|-----|

Total for All Portfolios

| Transaction Type | Quantity | Total Amount | Realized G/L | YTM | YTW |
|-----------------------|--------------|--------------|--------------|-------|-------|
| Total Maturities | 8,000,000.00 | 8,000,000.00 | | 0.114 | |
| Total Purchases | 8,000,000.00 | 8,035,429.69 | | 0.244 | 0.244 |
| Total Income Payments | 0.00 | 103,750.00 | | | |

| CUSIP | Settle Date | Security Type | Security Description | Next Call Date | Purchase Qty | Orig Price | Original Cost | Amrt/Accr for Period | Total Amrt/Accr Since Purch | Remaining Disc / Prem | Book Value |
|---------------------------------|-------------|---------------|------------------------------|----------------|----------------------|------------|----------------------|----------------------|-----------------------------|-----------------------|----------------------|
| 800 - EDC Fund | | | | | | | | | | | |
| 912828YT1 | 11/30/20 | TREAS NOTE | U.S. Treasury 1.500 11/30/21 | | 0.00 | 101.391 | 0.00 | (11,401.65) | 0.00 | 0.00 | 0.00 |
| 9128285R7 | 12/03/20 | TREAS NOTE | U.S. Treasury 2.625 12/15/21 | | 0.00 | 102.582 | 0.00 | (15,374.40) | 0.00 | 0.00 | 0.00 |
| 912828H86 | 01/15/21 | TREAS NOTE | U.S. Treasury 1.500 01/31/22 | | 4,750,000.00 | 101.457 | 4,819,208.98 | (16,586.15) | (63,800.49) | (5,408.49) | 4,755,408.49 |
| 9128286H8 | 03/15/21 | TREAS NOTE | U.S. Treasury 2.375 03/15/22 | | 10,000,000.00 | 102.285 | 10,228,515.63 | (58,088.60) | (182,423.53) | (46,092.10) | 10,046,092.10 |
| 912828W89 | 03/31/21 | TREAS NOTE | U.S. Treasury 1.875 03/31/22 | | 1,800,000.00 | 101.801 | 1,832,414.06 | (8,194.05) | (24,487.18) | (7,926.88) | 1,807,926.88 |
| 912828ZR4 | 05/14/21 | TREAS NOTE | U.S. Treasury 0.125 05/31/22 | | 1,000,000.00 | 100.055 | 1,000,546.88 | (131.58) | (331.53) | (215.35) | 1,000,215.35 |
| 9128286Y1 | 06/15/21 | TREAS NOTE | U.S. Treasury 1.750 06/15/22 | | 3,000,000.00 | 101.672 | 3,050,156.25 | (12,618.84) | (27,416.19) | (22,740.06) | 3,022,740.06 |
| 3133EMU42 | 07/22/21 | AGCY BULET | FFCB 0.060 07/21/22 | | 2,000,000.00 | 99.984 | 1,999,680.00 | 80.20 | 141.70 | 178.30 | 1,999,821.70 |
| 912796L64 | 08/13/21 | TREAS BILL | U.S. Treasury 0.000 08/11/22 | | 3,000,000.00 | 99.924 | 2,997,716.13 | 578.85 | 887.13 | 1,396.74 | 2,998,603.26 |
| 91282CAX9 | 11/30/21 | TREAS NOTE | U.S. Treasury 0.125 11/30/22 | | 5,000,000.00 | 99.914 | 4,995,703.13 | 377.52 | 377.52 | 3,919.35 | 4,996,080.65 |
| 912828YW4 | 12/15/21 | TREAS NOTE | U.S. Treasury 1.625 12/15/22 | | 3,000,000.00 | 101.324 | 3,039,726.56 | (1,853.99) | (1,853.99) | (37,872.57) | 3,037,872.57 |
| Total for 800 - EDC Fund | | | | | 33,550,000.00 | | 33,963,667.62 | (123,212.69) | (298,906.56) | (114,761.06) | 33,664,761.06 |
| Total for City of Frisco | | | | | 33,550,000.00 | | 33,963,667.62 | (123,212.69) | (298,906.56) | (114,761.06) | 33,664,761.06 |

| CUSIP | Security Type | Security Description | Pay Date | Interest | Principal | Total Amount |
|---------------------------------|---------------|------------------------------|----------|-------------------|----------------------|----------------------|
| 800 - EDC Fund | | | | | | |
| 3133EMU42 | AGCY BULET | FFCB 0.060 07/21/22 | 01/21/22 | 600.00 | 0.00 | 600.00 |
| 912828H86 | TREAS NOTE | U.S. Treasury 1.500 01/31/22 | 01/31/22 | 35,625.00 | 4,750,000.00 | 4,785,625.00 |
| 9128286H8 | TREAS NOTE | U.S. Treasury 2.375 03/15/22 | 03/15/22 | 118,750.00 | 10,000,000.00 | 10,118,750.00 |
| 912828W89 | TREAS NOTE | U.S. Treasury 1.875 03/31/22 | 03/31/22 | 16,875.00 | 1,800,000.00 | 1,816,875.00 |
| 912828ZR4 | TREAS NOTE | U.S. Treasury 0.125 05/31/22 | 05/31/22 | 625.00 | 1,000,000.00 | 1,000,625.00 |
| 91282CAX9 | TREAS NOTE | U.S. Treasury 0.125 11/30/22 | 05/31/22 | 3,125.00 | 0.00 | 3,125.00 |
| 9128286Y1 | TREAS NOTE | U.S. Treasury 1.750 06/15/22 | 06/15/22 | 26,250.00 | 3,000,000.00 | 3,026,250.00 |
| 912828YW4 | TREAS NOTE | U.S. Treasury 1.625 12/15/22 | 06/15/22 | 24,375.00 | 0.00 | 24,375.00 |
| Total for 800 - EDC Fund | | | | 226,225.00 | 20,550,000.00 | 20,776,225.00 |

| CUSIP | Security Type | Security Description | Pay Date | Interest | Principal | Total Amount |
|-------|---------------|----------------------|----------|----------|-----------|--------------|
|-------|---------------|----------------------|----------|----------|-----------|--------------|

Total for All Portfolios

| | | | |
|--|-------------------|----------------------|----------------------|
| January 2022 | 36,225.00 | 4,750,000.00 | 4,786,225.00 |
| March 2022 | 135,625.00 | 11,800,000.00 | 11,935,625.00 |
| May 2022 | 3,750.00 | 1,000,000.00 | 1,003,750.00 |
| June 2022 | 50,625.00 | 3,000,000.00 | 3,050,625.00 |
| Total Projected Cash Flows for City of Frisco | 226,225.00 | 20,550,000.00 | 20,776,225.00 |