



Proposed Tax Rate Hearing and  
Meeting to Vote on FY24 Tax Rate  
September 19, 2023

# Certified Taxable Value

<b>Total Taxable Value</b>	<b>\$ 46,449,702,059</b>
TIRZ Taxable Value (not including new value)	- 2,970,695,970
Adjust for properties under review by Appraisal Review Board	- 2,134,135,353 + 1,543,356,946
<b>Net Taxable Value</b>	<b>\$ 42,888,227,682</b>

# Property Tax Rates

Current M&O Rate =	. 290928
Current I&S Rate =	. 155672
<b>Current Tax Rate =</b>	<b>.446600</b>

Proposed M&O Rate =	.289263
Proposed I&S Rate =	.142942
<b>Proposed Tax Rate =</b>	<b>.432205</b>

<b>Decrease in M&amp;O Rate:</b>	<b>(0.001665)</b>
<b>Decrease in I&amp;S Rate:</b>	<b>(0.012730)</b>
<b>Decrease in Tax Rate =</b>	<b>(0.014395)</b>

# Proposed Tax Rate

- This tax rate will raise more taxes for Maintenance and Operations than last year's tax rate. The tax rate will effectively be raised by 3.84 percent and will raise taxes for Maintenance and Operations on a \$100,000 home by approximately -\$1.67.
- Policy Goal to allocate a minimum of 65% of the tax rate to the General Fund.
  - M&O Ratio = 66.93%
  - I&S Ratio = 33.07%

# Average Taxable Frisco Home Value

FY24 Average Taxable Home Value is \$504,722

Operations	\$1,460
Debt	<u>\$ 721</u>
Total City Taxes Due	\$2,181

FY23 Average Taxable Home Value was \$472,857

Operations	\$1,375
Debt	<u>\$ 736</u>
Total City Taxes Due	\$2,111



Proposed Tax Rate Hearing and  
Meeting to Vote on FY24 Tax Rate  
September 19, 2023



FY 2024 2<sup>nd</sup> Public Hearing  
Proposed Budget  
September 5, 2023

# FY 2024 Proposed Budget

- \$788,000,000 Total Appropriations
- Balanced Budget - use of Capital Reserve Fund and Assigned Fund Balance as intended by policy
- Taxes
  - Homestead Exemption – increase 2.5% to 15%
  - Equals Voter Approval Tax Rate - \$0.432205
- Employees
  - 74 New Positions
  - Merits
    - 4% Department average
    - 3% step plus lump sum for PD and Fire (uniformed)
  - Health Insurance – 3.9% rate increase



# FY 2024 Proposed Budget

- Fees
  - Water and Sewer Rate Increases
  - Stormwater Rate Increase
  - Library rental fees
  - Parks fees
  - Construction Inspection Fees (HB 3492)
- Bond Program Funding

# Opportunities for Citizen Input

The Proposed Budget and All Presentations are on the City Web Page – [Budget Office | Frisco, TX - Official Website \(friscotexas.gov\)](http://friscotexas.gov/BudgetOffice)

## Meeting Dates:

<b>August 7</b>	<b>City Council Work Session – Proposed Budget, Tax Rate and Fees</b>
<b>August 15</b>	<b>1<sup>st</sup> Public Hearing – Proposed Budget</b>
<b>September 5</b>	<b>2<sup>nd</sup> Public Hearing – Proposed Budget</b>
<b>September 19</b>	<b>Public Hearing – Proposed Tax Rate Adopt Budget, Tax Rate and Fee Ordinance</b>





FY 2024 1<sup>ST</sup> Public Hearing  
Proposed Budget  
August 15, 2023

# Total Combined Budgets - All Funds

- \$788,000,000 Total Appropriations
- Capital, Supplemental and Program Expenditures
  - \$29M – General Fund Requests
  - \$22M - General Fund Funded (Replacement Capital - \$13M)
- Use of Capital Reserve Fund and Assigned Fund Balance as intended by policy
  - Capital Reserve Fund - \$3.45M
    - PD vehicles and radios
  - Assigned Fund Balance - \$4.7M
    - Facilities \$3.3M
    - IT Infrastructure \$1.2M
    - Studies \$0.2M
- Investment in our largest asset – our employees
  - 74 New Positions - \$5.2M
    - 59 – General Fund (\$3.9M)
      - Includes 32 in police and 3 in fire
    - 15 – Enterprise and Other Funds (\$1.3M)
  - 4% Merits
  - Markets
- Fees
  - Water and Sewer Rate Increases
  - Stormwater Rate Increase
  - Library rental fees
  - Parks fees
- Bond Program Funding

# Community Development Corporation Fund

- FY24 Estimated Revenue - \$ 41 Million
- FY24 Estimated Expenditures - \$ 40.9 Million
  - *Operations - \$0.5 Million*
  - *Incentives - \$3.4 Million*
  - *Debt - \$9.7 Million*
  - *Capital Expenditures & Transfers - \$27.3 Million*
    - *Dog Park*
    - *Northwest Community Park*
    - *Two (2) Utility Infrastructure Projects*
    - *Children's Theater*
    - *Rollertown*
- Ending Unassigned Fund Balance of \$ 40 Million
  - Policy is 25% of Annual Sales Tax & Interest Revenue
  - The \$ 40 Million Unassigned Balance is after the Policy Amount of 25% has been assigned
    - Assigned General Reserve - \$ 8.7 Million

# Economic Development Corporation Fund

- FY24 Estimated Revenue - \$38.5 Million
- FY24 Estimated Expenditures - \$31.7 Million
  - *Operations - \$5.3 Million*
  - *Incentives - \$15.3 Million*
  - *Debt Appropriations - \$5.2 Million*
  - *Capital Expenditures & Transfers - \$5.9 Million*
- Ending Unassigned Fund Balance of \$ 53.6 Million
  - Policy is 25% of Annual Sales Tax & Interest Revenue
  - The \$ 53.6 Million Unassigned Balance is after the Policy Amount of 25% has been assigned
    - Assigned General Reserve - \$ 8.6 Million

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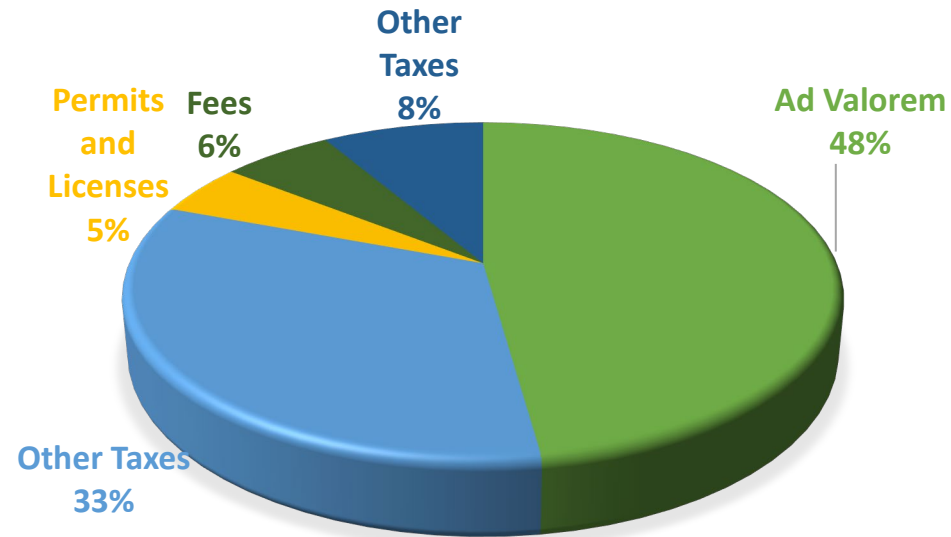
FY 2024 Budget Work Session  
August 7, 2023

# FY24 Proposed Budget

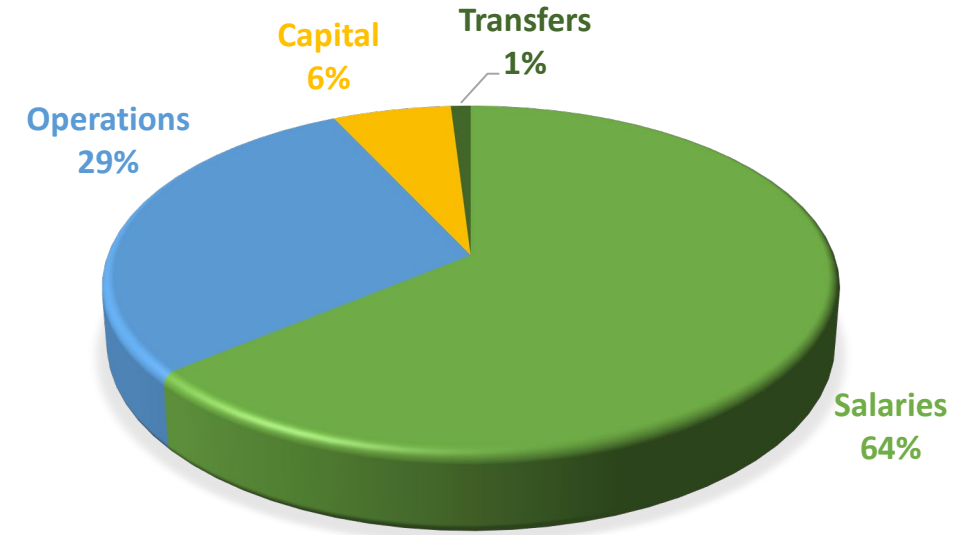
- 15% Homestead Exemption
- Reduced Property Tax Rate
- Proposed increases in Sales Tax and Interest
- Investment in our largest asset – our employees
  - 74 New Positions
  - Employee Benefits
- Funded Capital Equipment Replacement
  - \$13M in Replacement Capital
- Use of GF Fund Balance – Capital Reserve Fund and Assigned Fund Balance used as intended
- Water and Sewer Rate Increases
- Stormwater Rate Increase
- Bond Program Funding

# General Fund

FY24 ESTIMATED REVENUES \$262.2 MILLION



FY24 PROPOSED EXPENDITURES \$266.8 MILLION



# General Fund Revenues & Expenditures

# Property Taxes

Assessed Valuation FY23	\$42,364,091,660
New Value FY24	\$ 1,947,732,523
Re-value FY24	\$ 2,137,877,876
Assessed Valuation FY24	\$46,449,702,059

# Tax Relief for Homeowners

- Homestead Exemption raised by 2.5% (from 12.5% to 15%)
  - Impacts 45,217 homeowners
  - Over \$22 million in savings to homeowners
- Senior Tax Freeze adopted in FY23
  - Over 65 and disabled exemption
  - Impacts 8,932 homeowners (and disabled)
  - \$3 million in savings to homeowners over 65

# Average Taxable Frisco Home Value

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Total City Taxes Due	\$2,111

# General Fund – Property Tax Assumptions

Proposed Tax Rate	\$0.432205
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M&O Rate	\$0.289263
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I&S Rate	\$0.142942
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No New Revenue Tax Rate	\$0.412415
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Voter Approval Tax Rate	\$0.432205
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(VAT - Includes unused increment rate of \$0.000944 from tax years 2020, 2021, and 2022)



# Truth in Taxation

This budget will raise more total property taxes than last year's budget by \$10,300,198, or 5.88 percent, and of that amount, \$8,418,197 is tax revenue to be raised from new property added to the tax roll this year.

# General Fund – Property Tax Assumptions

This budget will raise more revenue from property taxes than last year's budget by \$10,300,198 which is a 5.88% increase from last year's budget.

Tax Year	2022	2023	Levy Increase (Decrease)	M&O 67%	I&S 33%
Adjusted Taxable Value	\$39,199,477,384	\$42,888,227,682			
Total Tax Rate	\$0.446600/\$100	\$0.432205/\$100			
Total Tax Levy	\$175,064,866	\$185,365,064	\$10,300,198 (5.88%)	\$ 6,901,133	\$3,399,065

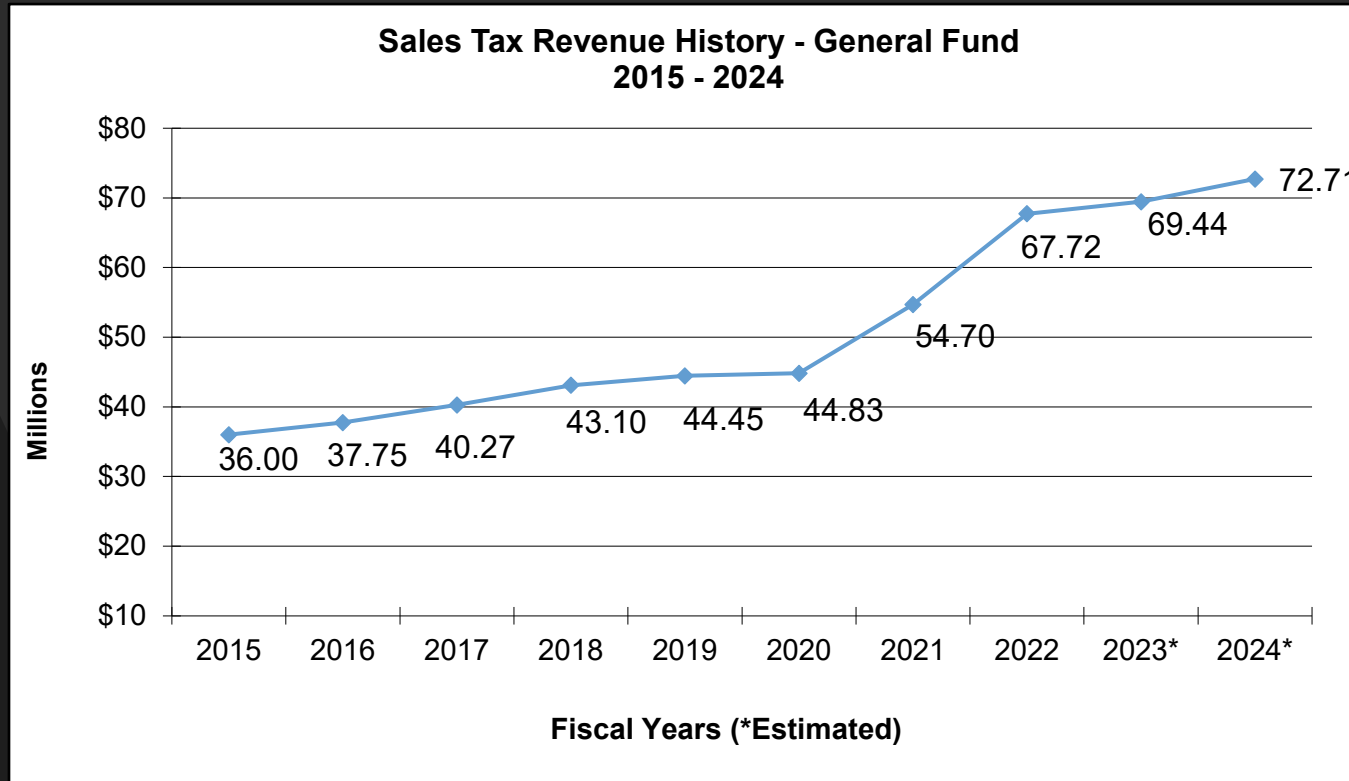
# General Fund – Property Tax Assumptions

This property tax revenue to be raised from new property added to the tax roll this year is \$8,418,197.

2023 Taxable Value of New Improvements, Personal Property and Annexed Territories Line 24	\$1,947,231,243
2023 Total Tax Rate	\$0.432205/\$100
2023 Total Tax Levy	\$ 8,416,031

	Property Tax Values	GF M&O .289263	Debt I&S .142942	TIRZ Property Tax Values	TIRZ .432205
New Value	\$1,643,723,999	\$4.75M	\$2.35M	\$ 303,507,244	\$1.31M

# General Fund – Sales Tax Revenue



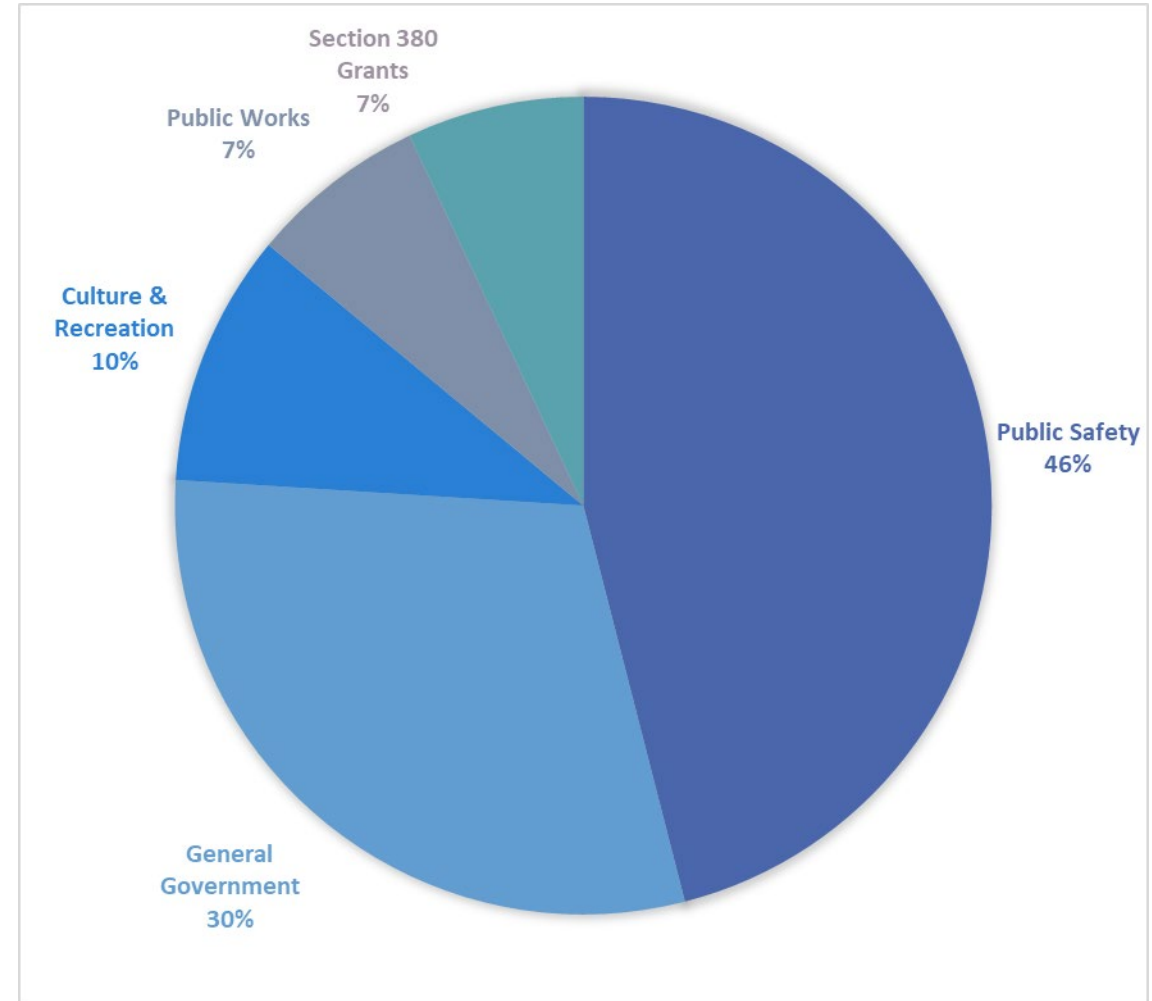
FY 2023 sales tax revenue revised budget at \$69.4 million, 2.5% increase over FY22 actual

FY 2024 sales tax revenue projected budget at \$72.7 million, 5% increase over FY23 revised budget

### FY24 Expenditures by function:

Public Safety	46%
General Government	30%
Culture & Recreation	10%
Public Works	7%
Section 380 Grants	7%

FY24 Total Capital Costs - \$ 17 Million



## General Fund – Expenditures by Function

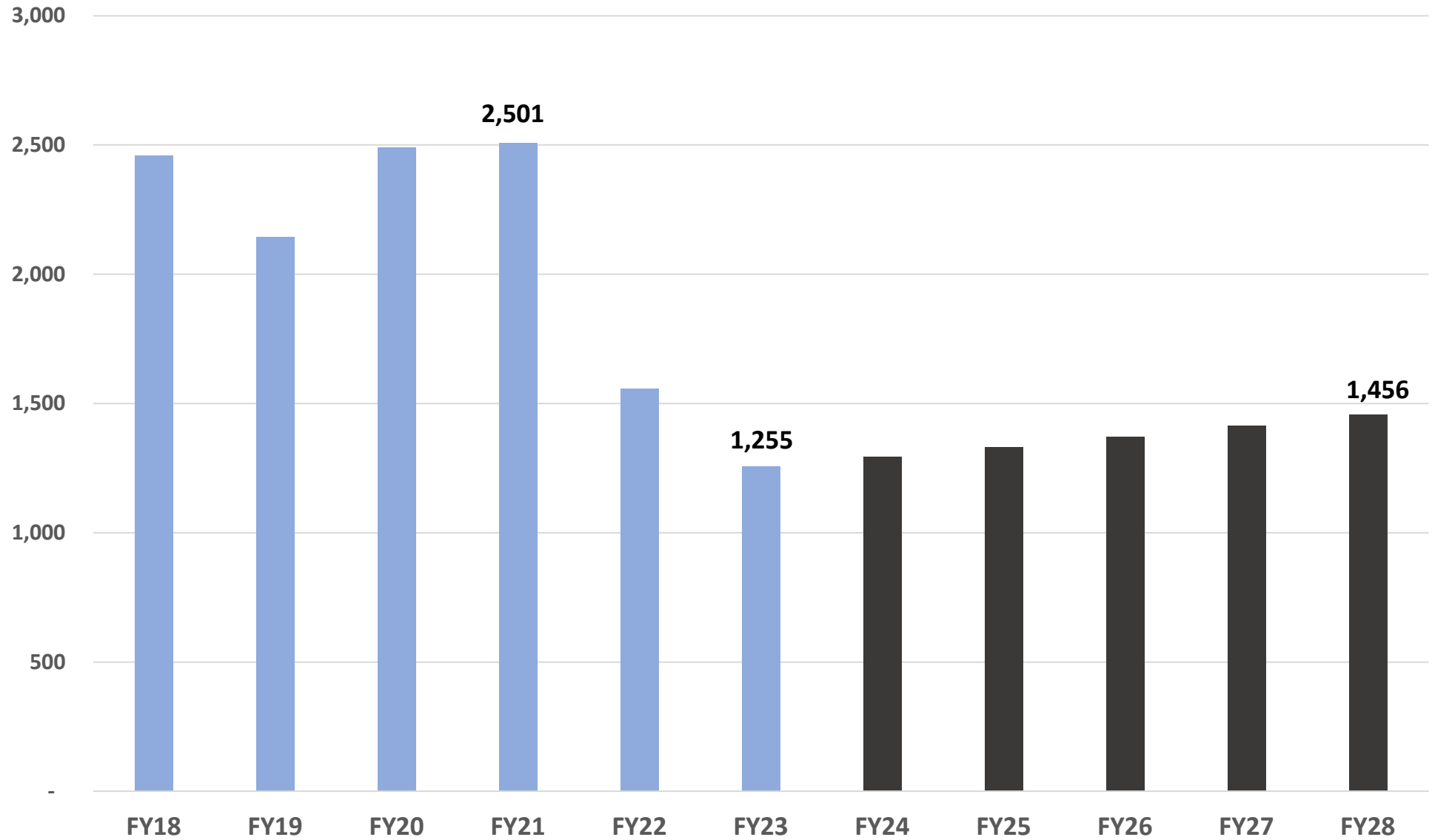
# Enterprise & Other Funds

# Enterprise Funds

Proposed Rate Increases

- **Water & Sewer**
  - Passing along full North Texas Municipal Water District (NTMWD) rate increase of \$0.39.
  - FY24 revenue includes increases of 10% water and sewer rates.
  - NTMWD is estimating our consumption at 14.3 billion gallons for FY24.
- **Environmental Services**
  - No proposed rate increase.
- **Stormwater**
  - Proposed rate increase of 10%.

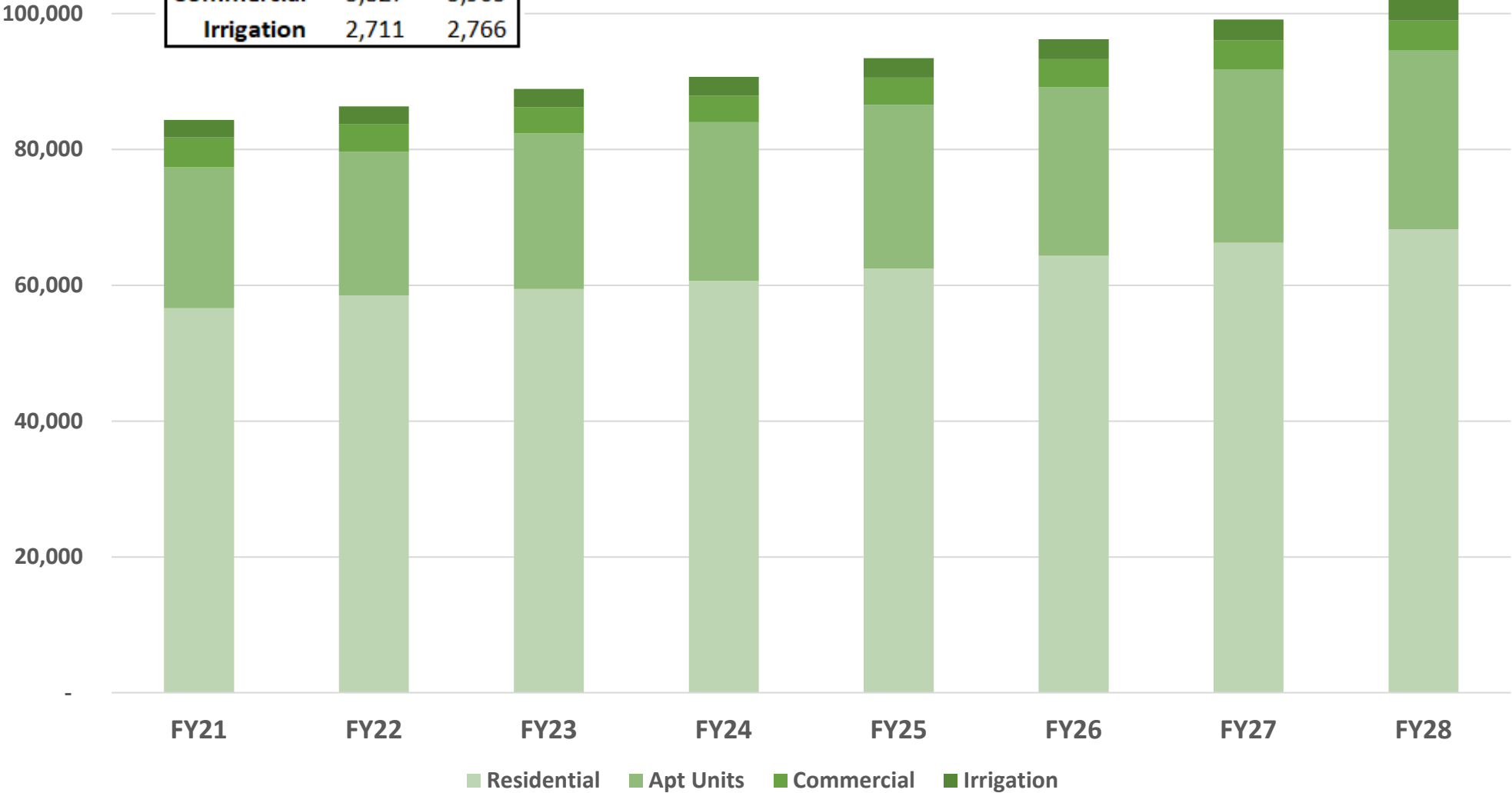
## New Meter Installs: Actual and Projected



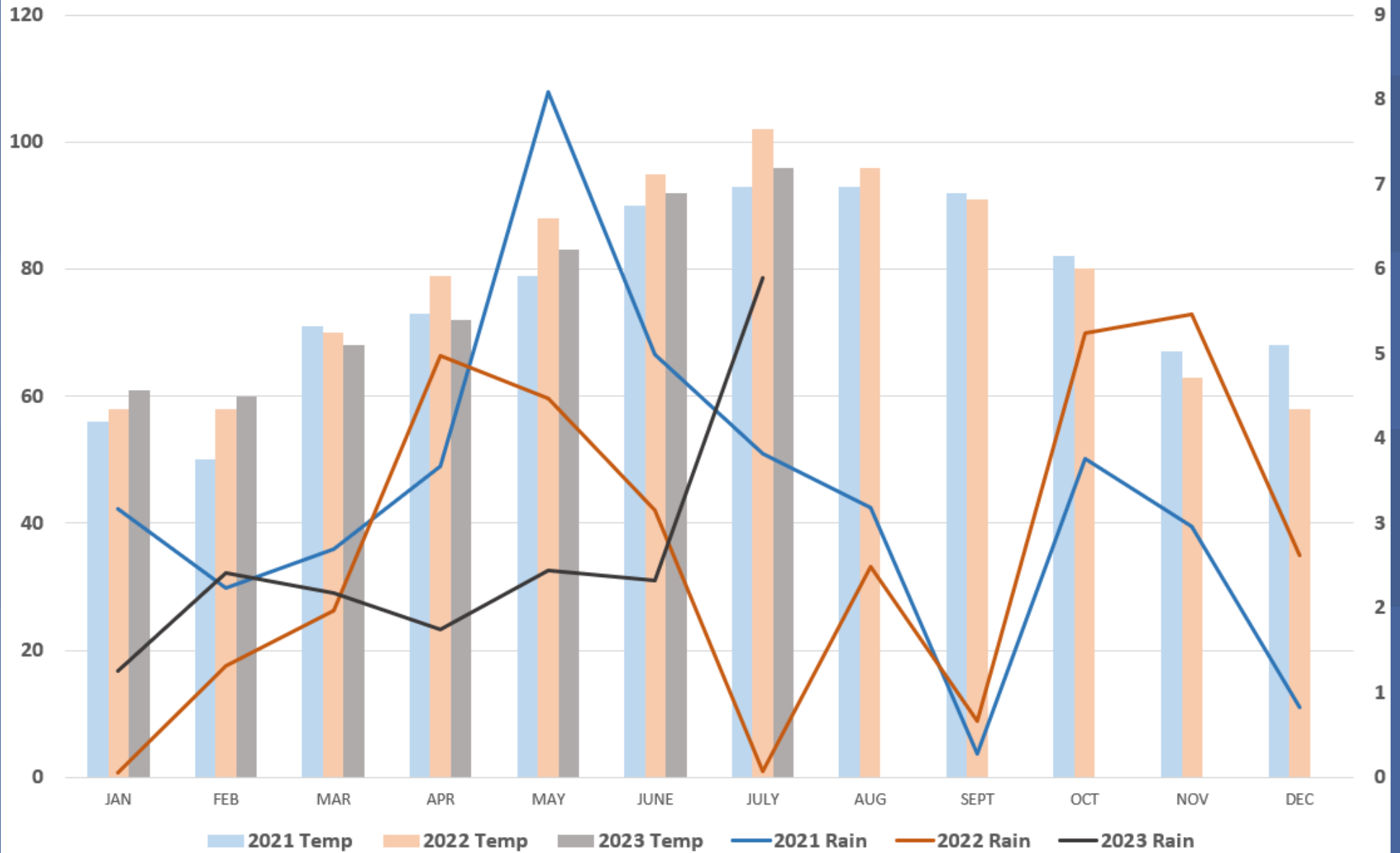


Water Accounts:  
Actual and Projected

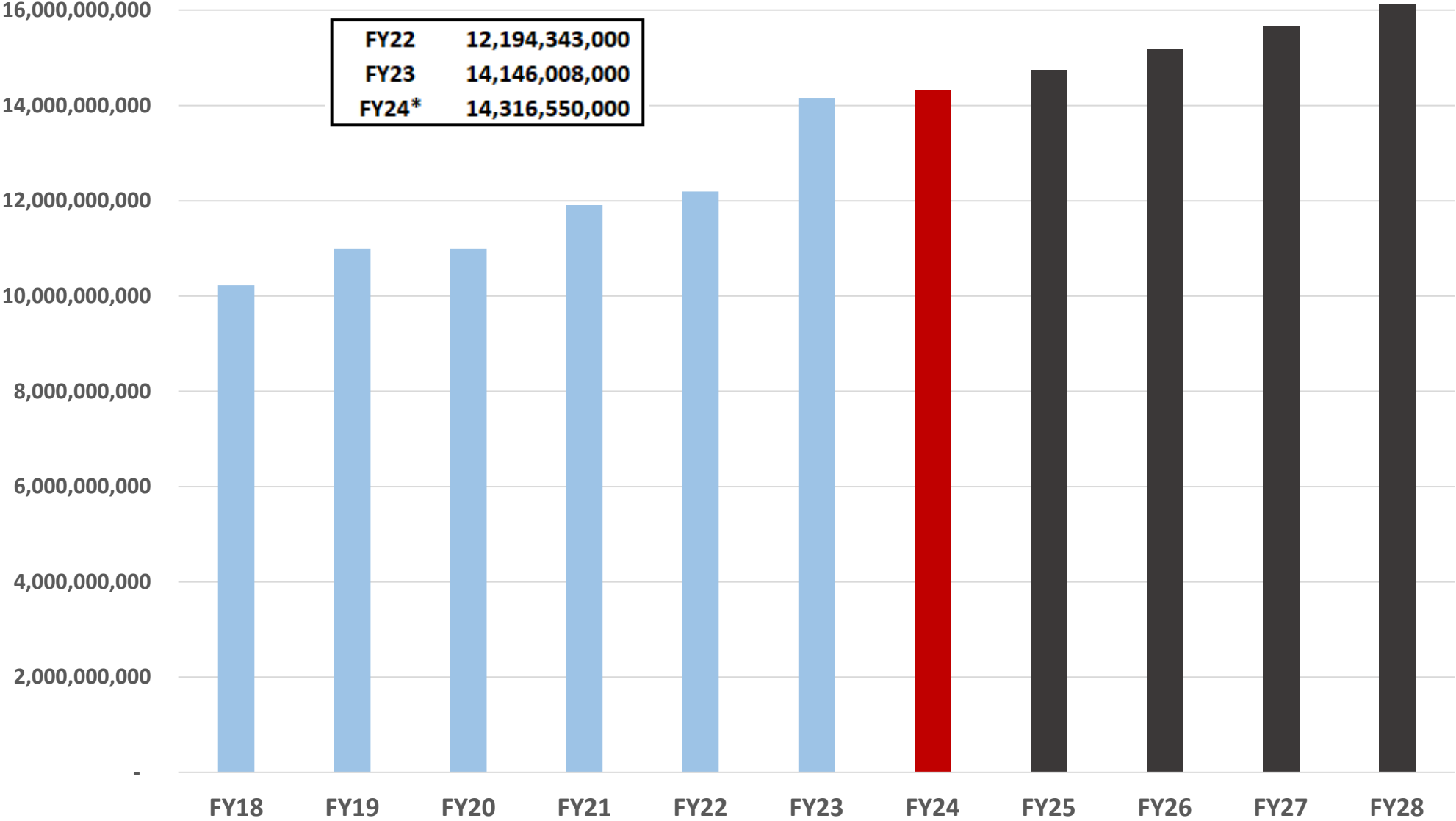
	<u>FY23</u>	<u>FY24</u>
<b>Residential</b>	59,452	60,652
<b>Apt Units</b>	22,924	23,386
<b>Commercial</b>	3,827	3,905
<b>Irrigation</b>	2,711	2,766



Frisco Temperature/Rain



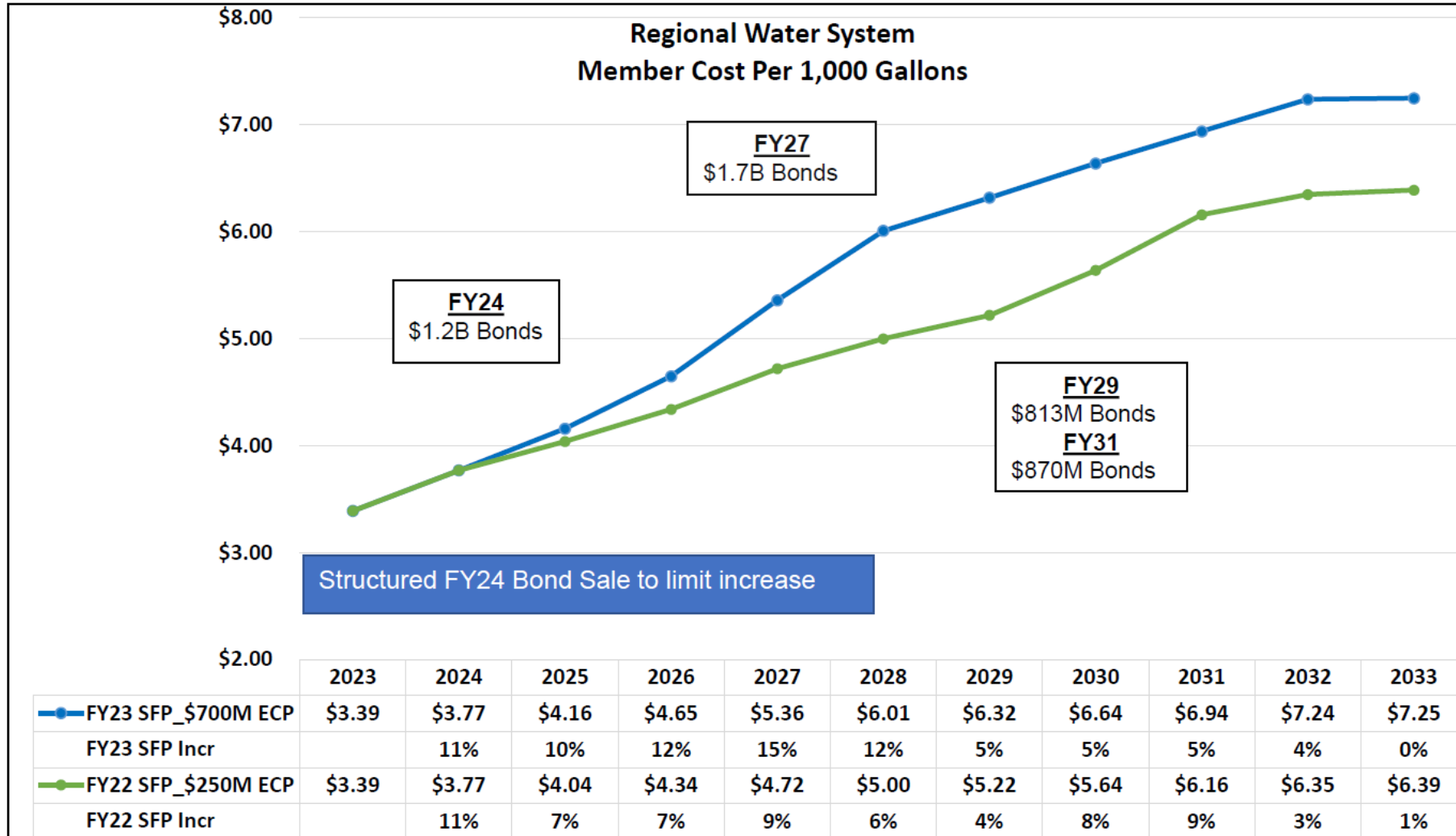
North Texas Municipal Water District:  
Frisco Water Consumption





## REGIONAL WATER SYSTEM

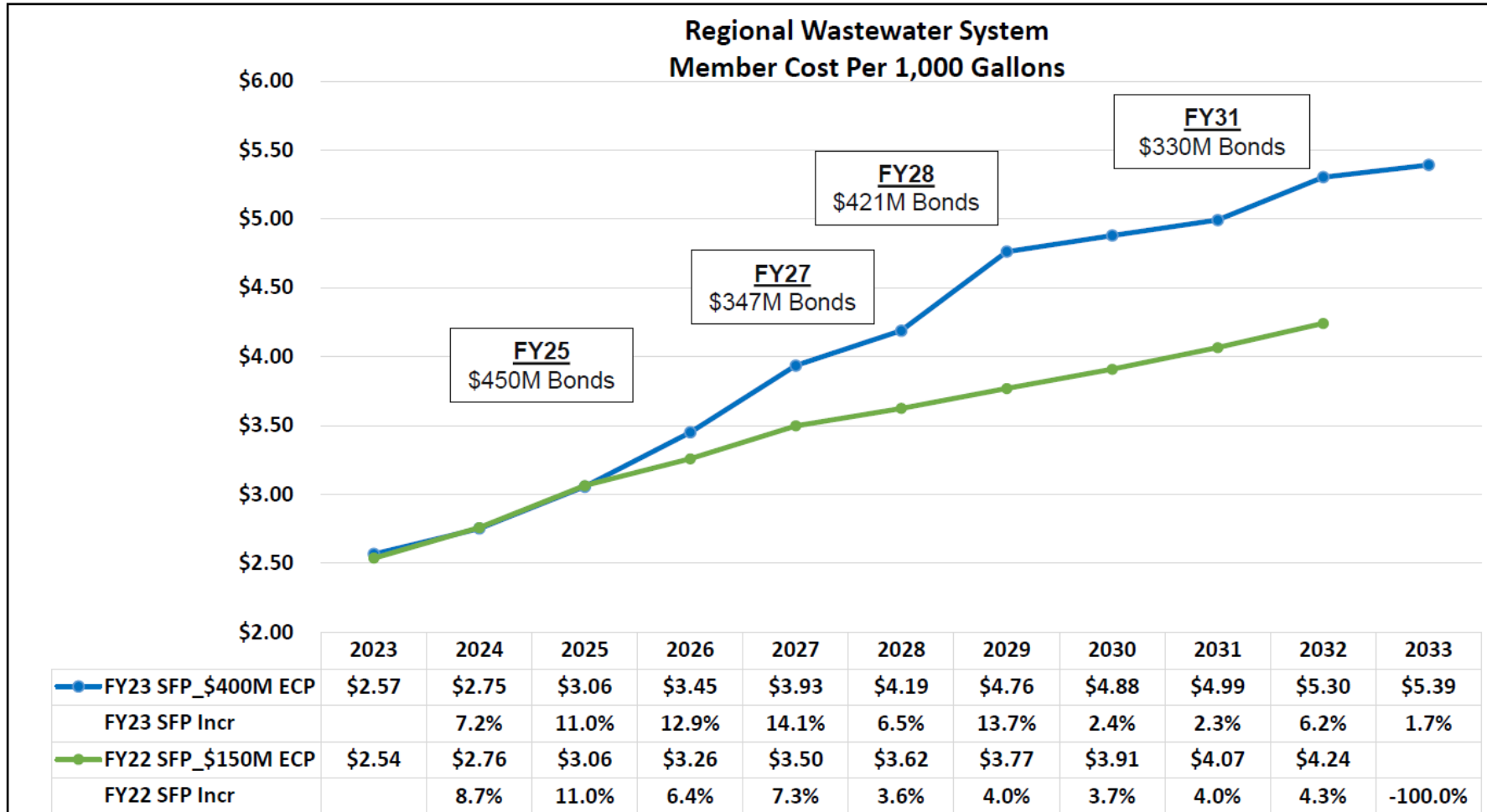
No adjustments to Customer premium is assumed at this time.



\*Source: June 2023  
NTMWD Finance  
Partnering Meeting



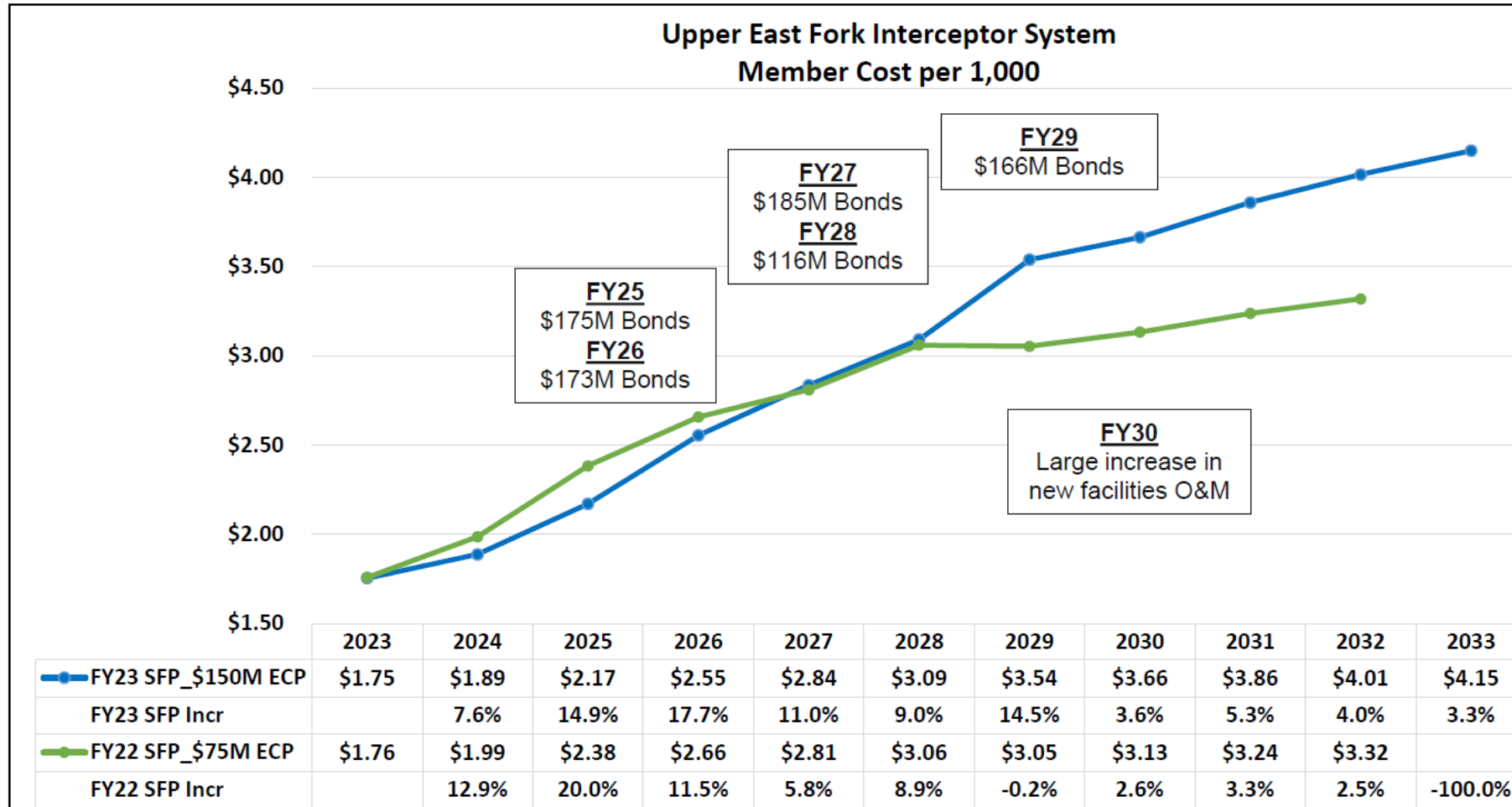
## REGIONAL WASTEWATER SYSTEM



\*Source: June 2023  
NTMWD Finance  
Partnering Meeting



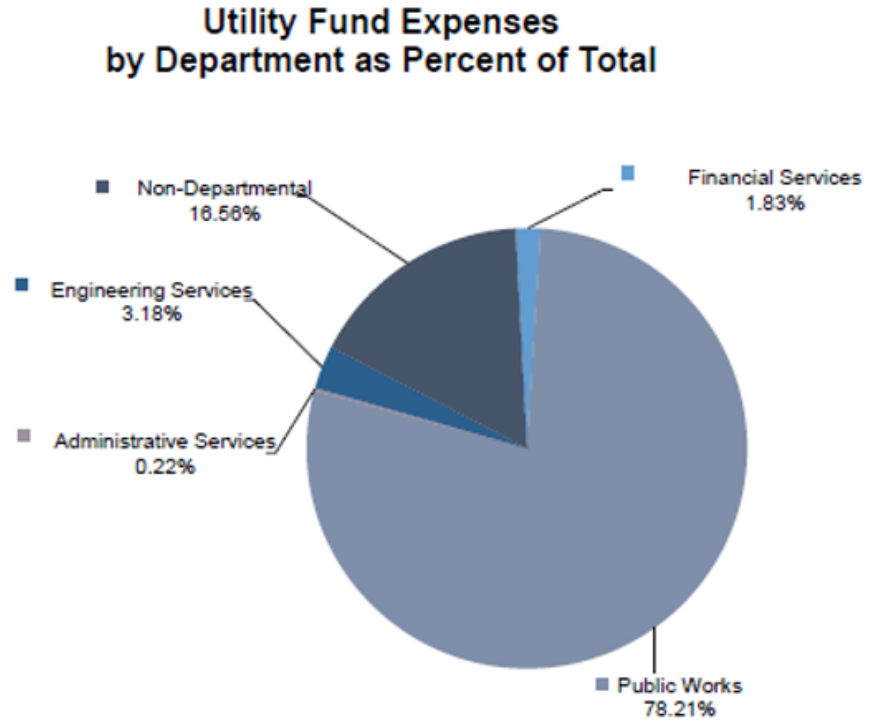
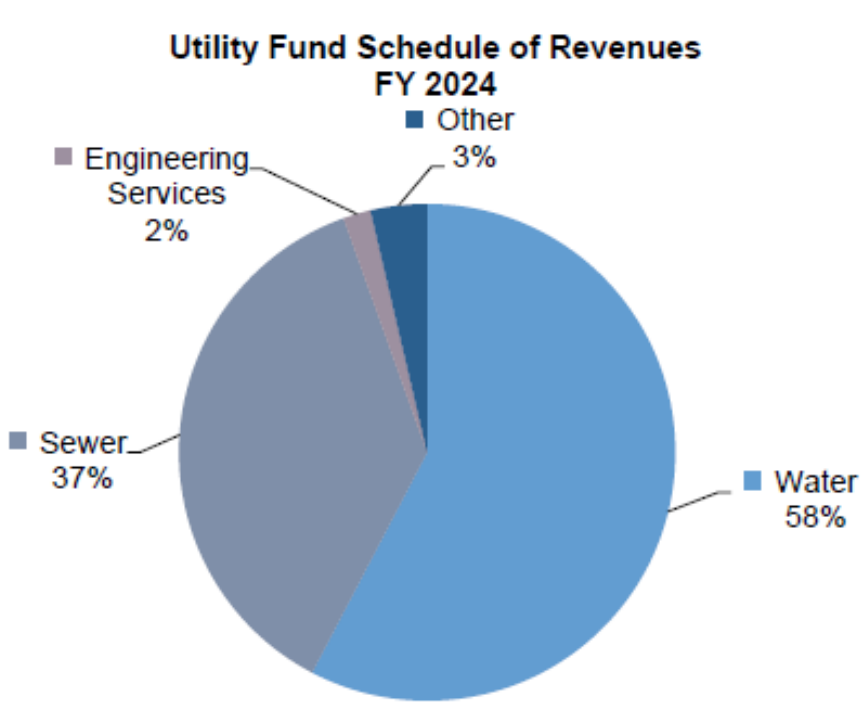
## UPPER EAST FORK INTERCEPTOR SYSTEM



\*Source: June 2023  
NTMWD Finance  
Partnering Meeting



	FY23 Revised	FY24 Proposed
Revenues	\$138,067,466	\$152,056,450
Expenses	\$136,274,138	\$144,756,961
Days Operating Cash	200	202



Utility Fund Proposed Rate Increase = 10%

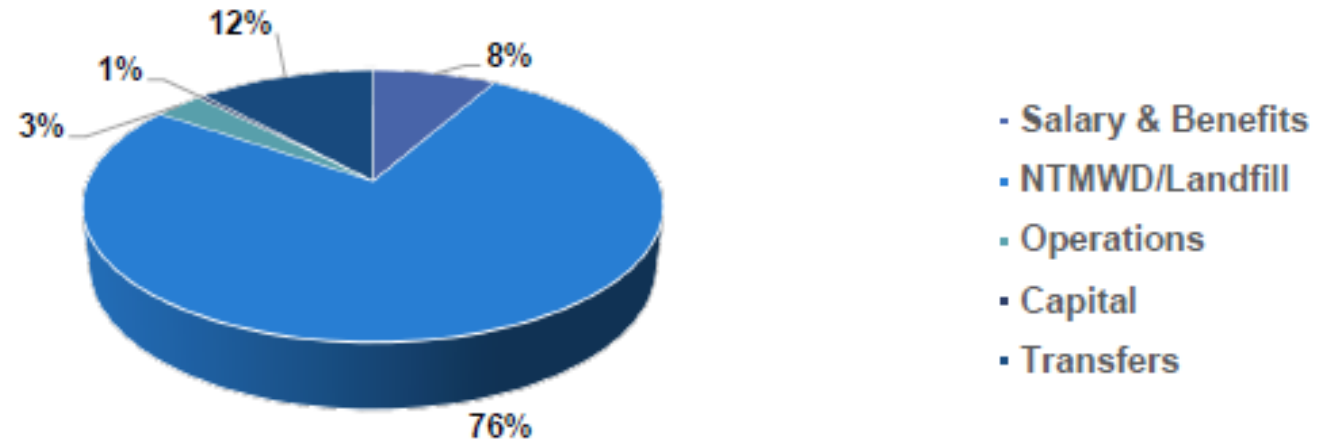
# Environmental Services Fund

No Proposed Rate Increase

	FY23 Revised	FY24 Proposed
Revenues	\$27,035,921	\$29,324,215
Expenses	\$26,234,119	\$28,246,945

- NTMWD Regional Solid Waste FY23 cost per ton = \$38.25
- No projected change to rate in FY24 and FY25; 1-5% increases thereafter.
- Frisco's waste servicing vendor contract static in FY24.

**Environmental Services Fund Expenses**



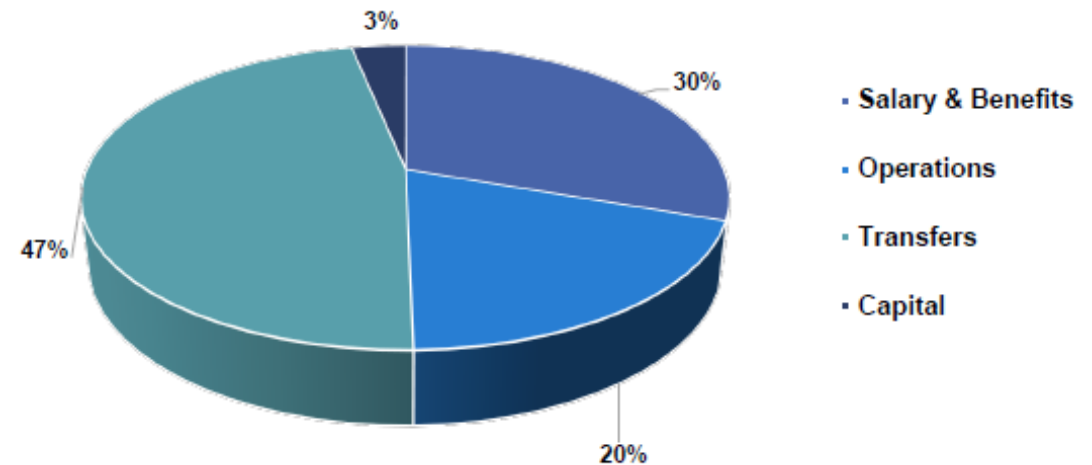


# Stormwater Fund

Proposed Rate Increase = 10%

	FY23 Revised	FY24 Proposed
Revenues	\$9,097,121	\$5,989,892
Expenses	\$12,263,252	\$6,791,585

**Stormwater Fund Expenses**



# **FY24 Proposed Rate Increases**

**Water 10.00%**

**Sewer 10.00%**

**Stormwater 10.00%**

**Residential Carts 0.00%**

## **Commercial Water - Domestic/Irrigation**

	<u>Base</u>	<u>Volumetric</u>	<u>Irrig 40,001+</u>
<u>Meter Size</u>	<u>Current</u>	<u>Current</u>	<u>Current</u>
3/4"	\$ 22.32	\$ 4.68	\$ 6.52
1"	\$ 33.13	\$ 4.68	\$ 6.52
1.5"	\$ 66.39	\$ 4.68	\$ 6.52
2"	\$ 105.58	\$ 4.68	\$ 6.52
3"	\$ 196.12	\$ 4.68	\$ 6.52
4"	\$ 301.70	\$ 4.68	\$ 6.52
6"	\$ 633.61	\$ 4.68	\$ 6.52

	<u>Proposed</u>		
	<u>Base</u>	<u>Volumetric</u>	<u>Irrig 40,001+</u>
<u>Meter Size</u>	<u>Current</u>	<u>Current</u>	<u>Current</u>
3/4"	\$ 24.55	\$ 5.15	\$ 7.17
1"	\$ 36.44	\$ 5.15	\$ 7.17
1.5"	\$ 73.03	\$ 5.15	\$ 7.17
2"	\$ 116.14	\$ 5.15	\$ 7.17
3"	\$ 215.73	\$ 5.15	\$ 7.17
4"	\$ 331.87	\$ 5.15	\$ 7.17
6"	\$ 696.97	\$ 5.15	\$ 7.17

## **Residential Water**

	<u>Current</u>	<u>Proposed</u>
<b>Base</b>	\$ 20.47	\$ 22.52
<b>2,001 - 15,000</b>	\$ 4.53	\$ 4.98
<b>15,001 - 25,000</b>	\$ 5.27	\$ 5.80
<b>25,001 - 40,000</b>	\$ 5.64	\$ 6.20
<b>40,001 - 80,000</b>	\$ 6.52	\$ 7.17
<b>80,001+</b>	\$ 7.84	\$ 8.62

## **Apartment Water**

	<u>Current</u>	<u>Proposed</u>
<b>Base</b>	\$ 20.47	\$ 22.52
<b>2,001+</b>	\$ 4.53	\$ 4.98

## **Res/Apt Sewer**

	<u>Current</u>	<u>Proposed</u>
Base	\$ 27.53	\$ 30.28
Volume	\$ 5.80	\$ 6.38

## **Commercial Sewer**

	<u>Current</u>	<u>Proposed</u>
Base	\$ 48.70	\$ 53.57
Volume	\$ 5.80	\$ 6.38

## **Residential Carts**

	<u>Current</u>	<u>Proposed</u>
First Cart	\$ 21.00	\$ 21.00
Additional Cart	\$ 18.00	\$ 18.00
Senior Citizen	\$ 19.00	\$ 19.00

## **Stormwater**

	<u>Current</u>	<u>Proposed</u>
Residential Tier 1	\$ 3.00	\$ 3.30
Residential Tier 2	\$ 5.00	\$ 5.50
Residential Tier 3	\$ 9.65	\$ 10.62
Commercial 1,000 sqft	\$ 1.43	\$ 1.57

## Residential Bill Examples

		<u>Current</u>	<u>Proposed</u>			<u>Current</u>	<u>Proposed</u>	
Water (gals):	<b>Water</b>	\$ 37.68	\$ 41.45		Water (gals):	<b>Water</b>	\$ 240.78	\$264.86
<b>5,800</b>	<b>Sewer</b>	\$ 33.72	\$ 37.09		<b>43,700</b>	<b>Sewer</b>	\$ 51.89	\$ 57.08
Sewer avg (gals):	<b>Stormwater</b>	\$ 3.00	\$ 3.30		Sewer avg (gals):	<b>Stormwater</b>	\$ 5.00	\$ 5.50
<b>3,067</b>	Trash	\$ 19.00	\$ 19.00		<b>6,200</b>	Trash	\$ 21.00	\$ 21.00
Stormwater	Tax	\$ 1.57	\$ 1.57		Stormwater	Tax	\$ 1.73	\$ 1.73
<b>Tier 1</b>		<b>\$94.97</b>	<b>\$102.41</b>	<b>7.83%</b>	<b>Tier 2</b>		<b>\$320.41</b>	<b>\$350.17</b>
								<b>9.29%</b>

		<u>Current</u>	<u>Proposed</u>			<u>Current</u>	<u>Proposed</u>	
Water (gals):	<b>Water</b>	\$ 59.43	\$ 65.37		Water (gals):	<b>Water</b>	\$ 575.46	\$633.01
<b>10,600</b>	<b>Sewer</b>	\$ 36.81	\$ 40.49		<b>92,500</b>	<b>Sewer</b>	\$ 68.13	\$ 74.94
Sewer avg (gals):	<b>Stormwater</b>	\$ 5.00	\$ 5.50		Sewer avg (gals):	<b>Stormwater</b>	\$ 9.65	\$ 10.62
<b>3,600</b>	Trash	\$ 21.00	\$ 21.00		<b>9,000</b>	Trash	\$ 21.00	\$ 21.00
Stormwater	Tax	\$ 1.73	\$ 1.73		Stormwater	Tax	\$ 1.73	\$ 1.73
<b>Tier 2</b>		<b>\$123.97</b>	<b>\$134.09</b>	<b>8.17%</b>	<b>Tier 3</b>		<b>\$675.97</b>	<b>\$741.30</b>
								<b>9.66%</b>

		<u>Current</u>	<u>Proposed</u>	
Water (gals):	<b>Water</b>	\$ 110.45	\$121.50	
<b>20,900</b>	<b>Sewer</b>	\$ 59.82	\$ 65.80	
Sewer avg (gals):	<b>Stormwater</b>	\$ 5.00	\$ 5.50	
<b>7,567</b>	Trash	\$ 21.00	\$ 21.00	
Stormwater	Tax	\$ 1.73	\$ 1.73	
<b>Tier 2</b>		<b>\$198.00</b>	<b>\$215.53</b>	<b>8.85%</b>

Bill Increase %

## Commercial Bill Examples

Domestic			Irrigation		
<u>Hotel</u>					
Domestic (gals):	<u>Current</u>	<u>Proposed</u>	<u>Current</u>	<u>Proposed</u>	
<b>972,900</b>	Water \$ 5,177.42	\$ 5,695.16	\$ 949.11	\$ 1,044.02	10.00%
Irrigation (gals):	Sewer \$ 5,679.92	\$ 6,247.91			
<b>142,100</b>	Stormwater \$ 491.80	\$ 540.98			
Stormwater (sqft) :	Trash \$ 745.33	\$ 745.33			
<b>343,917</b>	Tax \$ 18.84	\$ 26.37			
	<b>\$12,113.31</b>	<b>\$13,255.76</b>			<b>9.43%</b>

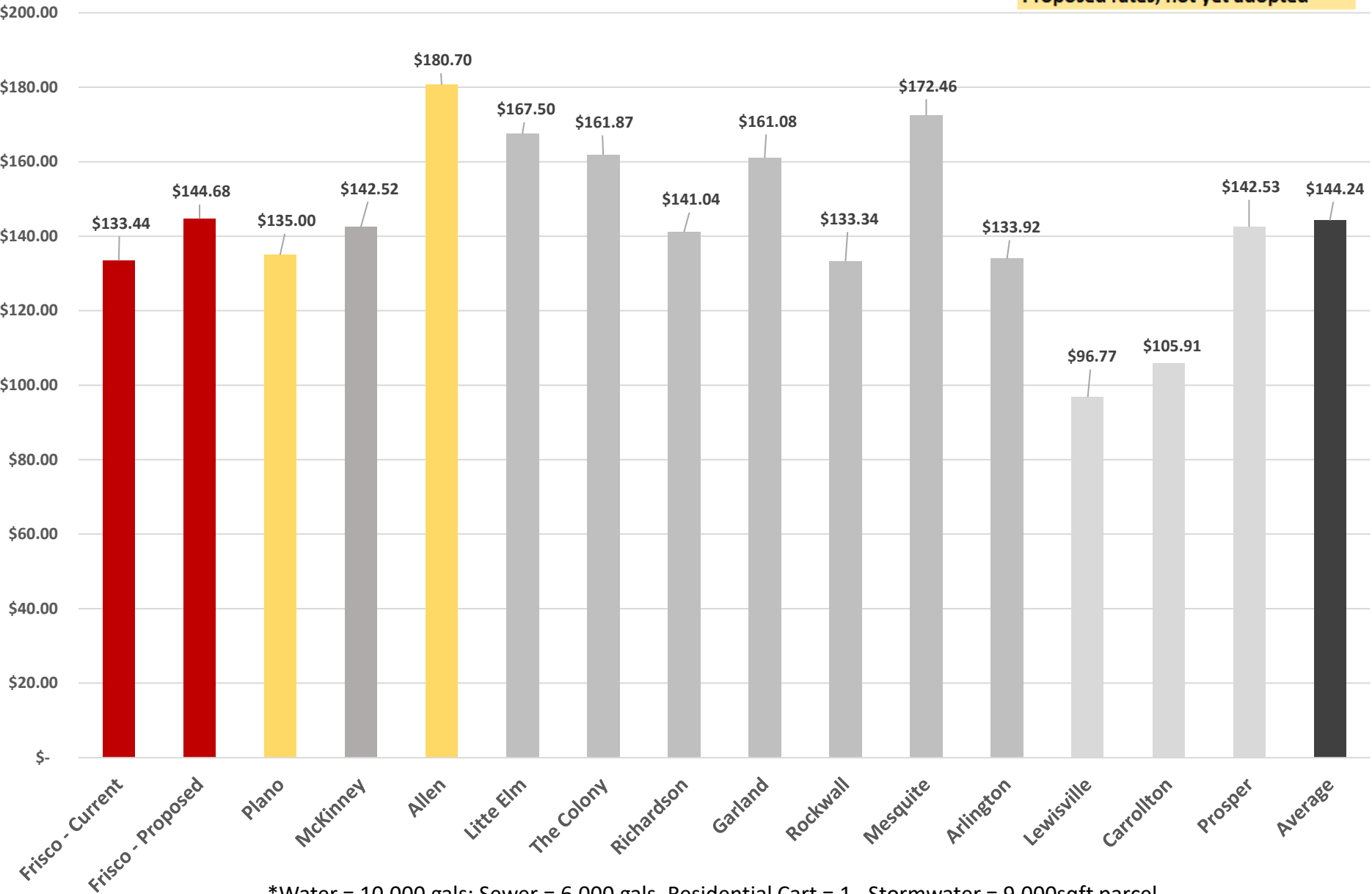
<u>Big Box Retailer</u>					
Domestic (gals):	<u>Current</u>	<u>Proposed</u>	<u>Current</u>	<u>Proposed</u>	
<b>326,100</b>	Water \$ 1,712.91	\$ 1,884.20	\$ 417.08	\$ 458.79	10.00%
Irrigation (gals):	Sewer \$ 1,928.48	\$ 2,121.33			
<b>60,500</b>	Stormwater \$ 1,205.65	\$ 1,326.21			
Stormwater (sqft) :	Trash \$ 613.31	\$ 613.31			
<b>843,110</b>	Tax \$ 18.84	\$ 26.37			
	<b>\$ 5,479.18</b>	<b>\$ 5,971.42</b>			<b>8.98%</b>

<u>Fast Food Retailer</u>					
Domestic (gals):	<u>Current</u>	<u>Proposed</u>	<u>Current</u>	<u>Proposed</u>	
<b>28,000</b>	Water \$ 227.26	\$ 249.99	\$ 1,606.98	\$ 1,767.68	10.00%
Irrigation (gals):	Sewer \$ 199.50	\$ 219.45			
<b>243,000</b>	Stormwater \$ 76.63	\$ 84.29			
Stormwater (sqft) :	Trash \$ 369.14	\$ 369.14			
<b>53,585</b>	Tax \$ 30.45	\$ 30.45			
	<b>\$ 902.98</b>	<b>\$ 953.32</b>			<b>5.57%</b>

Bill Increase %

Regional Bill Comparison\*

Rates as of FY23  
Proposed rates; not yet adopted



\*Water = 10,000 gals; Sewer = 6,000 gals, Residential Cart = 1, Stormwater = 9,000sqft parcel

Cash and Cash Equivalents (millions)



	<u>Days in Cash</u>
Frisco FY24	202
Frisco FY23	200
Plano	55
McKinney	140
Allen	127
Richardson	113
Garland	204
Mesquite	401
Rockwall	127



# WATER SYSTEM PROPORTIONAL SHARE

## Amended Contract

### Starting 10/1/20 (FY21), for 8 years - Natural Drawdown

- The minimum of a city that has Under-Usage Water shall be drawn down at a 3:1 ratio such that for every 3 gallons of Excess Water used by all entities with Excess Water Usage, 1 gallon of water is drawn down, on a proportional share basis, thereby reducing the respective minimum amounts for those entities.

### Starting 10/1/28 (FY29) – phase in the Rolling Average

- Annual minimum calculated based on a five-year rolling average of water usage, phased-in over five (5) years
- In FY33, the minimum shall be the sum of the preceding 5 years / 5

\*Source: Aug 2022  
NTMWD Finance  
Partnering Meeting





## WATER SYSTEM PROPORTIONAL SHARE

A city's budgeted charges reflects its proportional share.

### Before the amended contract:

The only way your minimum could change is if your city exceeded its minimum, setting a new (higher) minimum.

If your city's consumption was below its minimum, but other cities exceeded their minimums, your city's proportional share would decrease, minimally.

### After the amended contract:

If your city exceeds its minimum, a new minimum is set. (No change.)

If your city is below its minimum, it's minimum and proportional share change. But the amount of the change is dependent on the consumption of other cities.

\*Source: Aug 2022  
NTMWD Finance  
Partnering Meeting





# WATER SYSTEM PROPORTIONAL SHARE

## Takeaways:

- Depending on consumption, weather, growth, and different levels of conservation:
  - These changes in an entity's proportional share can be larger or smaller.
  - The effects will be different for each entity.
- Changes to other entities minimums, will impact on your entity's proportional share.
- The natural drawdown period has potential to intensify the changes.
- These changes for a number of years in a row, may have a compounding effect.
  - Periods of consecutive dry years or wet years will affect consumption.
- We will continue to provide updates regarding the changes in proportional shares.

\*Source: Aug 2022  
NTMWD Finance  
Partnering Meeting

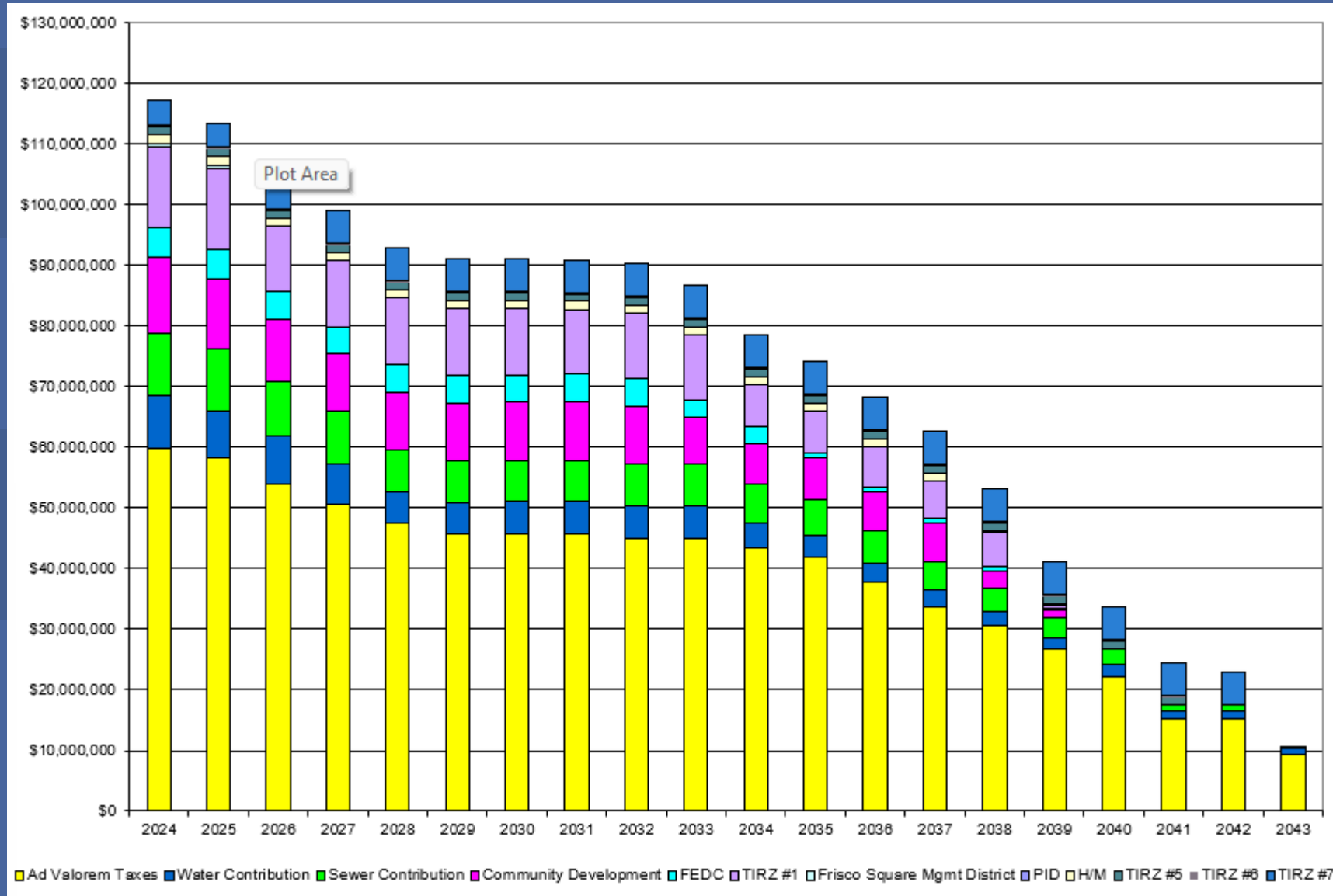
# Capital Project Funds

- **\$821 Million Total for Capital Projects (Multi-year Plan)**
  - Facilities - \$296 Million
  - Roadway /Thoroughfare Improvements - \$405 Million
  - Parks & Hike/Bike Trail Improvements - \$120 Million
- **\$148 Million Total for Utility Projects (Multi-year Plan)**
  - Water - \$71 Million
  - Wastewater - \$77 Million

# Debt Service Fund

- 33% of the Tax Rate at \$0.142942
  - *Decrease in the I&S Tax Rate of \$0.01273 (from \$0.155672) or 8.2%*
- Voters approved \$473.4 Million Bond Authorization in May 2023
- Anticipate \$94 Million bond sale in FY24
- Remaining (all authorizations) Authorized but Unissued Bonds of \$468.4 Million
  - *Sold \$30 Million in FY20,*
  - *\$86 Million in FY21,*
  - *\$100 Million in FY22,*
  - *\$129.5 Million in FY23, including \$37.8 Million of the 2023 authorization)*

# Debt Service Fund



This graph depicts the total debt obligations of the City, by funding source, as they are listed on their respective schedules and shows the level of debt requirements through the year 2043.

# Community Development Corporation Fund

- FY24 Estimated Revenue - \$ 41 Million
- FY24 Estimated Expenditures - \$ 40.9 Million
  - *Operations - \$0.5 Million*
  - *Incentives - \$3.4 Million*
  - *Debt - \$9.7 Million*
  - *Capital Expenditures & Transfers - \$27.3 Million*
- Ending Unassigned Fund Balance of \$ 40 Million
  - Policy is 25% of Annual Sales Tax & Interest Revenue
  - The \$ 40 Million Unassigned Balance is after the Policy Amount of 25% has been assigned
    - Assigned General Reserve - \$ 8.7 Million

# Community Development Corporation Remediation Fund

- FY24 Estimated Revenue - \$ 3.3 Million
- FY24 Estimated Expenditures - \$ 1.7 Million
- Ending Fund Balance of \$ 5.3 Million



# Economic Development Corporation Fund

- FY24 Estimated Revenue - \$38.5 Million
- FY24 Estimated Expenditures - \$31.7 Million
  - *Operations - \$5.3 Million*
  - *Incentives - \$15.3 Million*
  - *Debt Appropriations - \$5.2 Million*
  - *Capital Expenditures & Transfers - \$5.9 Million*
- Ending Unassigned Fund Balance of \$ 53.6 Million
  - Policy is 25% of Annual Sales Tax & Interest Revenue
  - The \$ 53.6 Million Unassigned Balance is after the Policy Amount of 25% has been assigned
    - Assigned General Reserve - \$ 8.6 Million

# Our Employees

4% average merits for civilians; 3% step for police and fire; market adjustments included to stay competitive  
Insurance premium increase expected for the City and our employees  
New Positions – Total 74

## **General Fund (59)**

General Government – Communications (1 FT)  
Financial Services – Court (1 FT)  
Police (32 FT)  
Fire (3 FT)  
Public Works (2 FT)  
Human Resources (1 FT)  
Administrative Services (1 FT)  
Information Technology (2 FT / 1 PT)  
Library (4 FT / 4 PT)  
Parks & Recreation ( 1 FT/ 1 PT / 2 upgraded positions)  
Engineering (2 PT)  
Development Services (3 FT)

## **Enterprise Funds / Other Funds (15)**

Utility Fund (9 FT / 1 upgraded position)  
Environmental Services Fund (1 FT)  
Public Art Fund (1 FT)  
Hotel Motel Fund (1 FT)  
Economic Development Corporation Fund (4 FT)  
Public Leased Facility Fund (decrease of 1 position)



# Opportunities for Citizen Input

The Proposed Budget and All Presentations are on the City Web Page – [Budget Office | Frisco, TX - Official Website \(friscotexas.gov\)](http://friscotexas.gov/BudgetOffice)

## Meeting Dates:

<b>August 7</b>	<b>City Council Work Session – Proposed Budget, Tax Rate and Fees</b>
<b>August 15</b>	<b>1<sup>st</sup> Public Hearing – Proposed Budget</b>
<b>September 5</b>	<b>2<sup>nd</sup> Public Hearing – Proposed Budget</b>
<b>September 19</b>	<b>Public Hearing – Proposed Tax Rate Adopt Budget, Tax Rate and Fee Ordinance</b>