



BUDGET STATUS REPORT SEPTEMBER 30, 2023



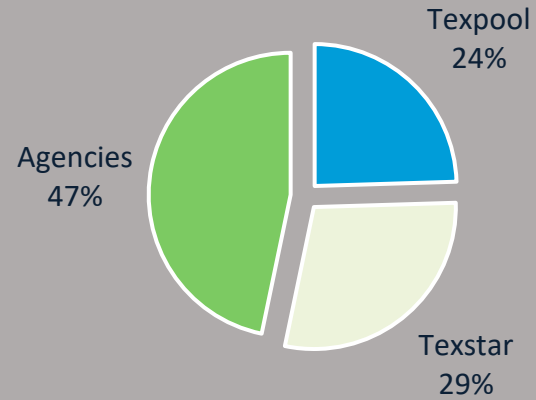
Summary Year-To-Date (Unaudited)

Major Funds Revenues & Expenses September 30, 2023	General	FY23 % of Budget	FY22 % of Budget	Utility Operating	FY23 % of Budget	FY22 % of Budget
Revenue Budget	\$ 240,154,746			\$ 138,055,531		
YTD Actual	242,279,365	101%	102%	145,233,347	105%	105%
Expense Budget	245,811,017			136,274,137		
YTD Spent	229,717,638	93%	93%	131,317,838	96%	95%
Revenues Over (Under) Expenses	\$ 12,561,727			\$ 13,915,509		
Outstanding Purchase Orders	\$ 4,539,933			\$ 2,053,326		

PRELIMINARY UNAUDITED: Revenues for the General Fund ended the year 1% higher than we had projected this summer during revised budget development. The main driver is interest income with rates ending the year around 5%. For expenditures, we have expended 93% of the appropriated budget. Several of the key differences include \$4.5 million in roll forward purchase orders for goods and services we ordered in FY23 but did not receive by 9/30/2023, and normal variances for departments spending less than appropriated. We will bring to Budget and Audit Committee in March a recommendation for the transfer of some of the excess revenues to the Capital Reserve Fund, while still maintaining a stated policy in fund balance of 25%.

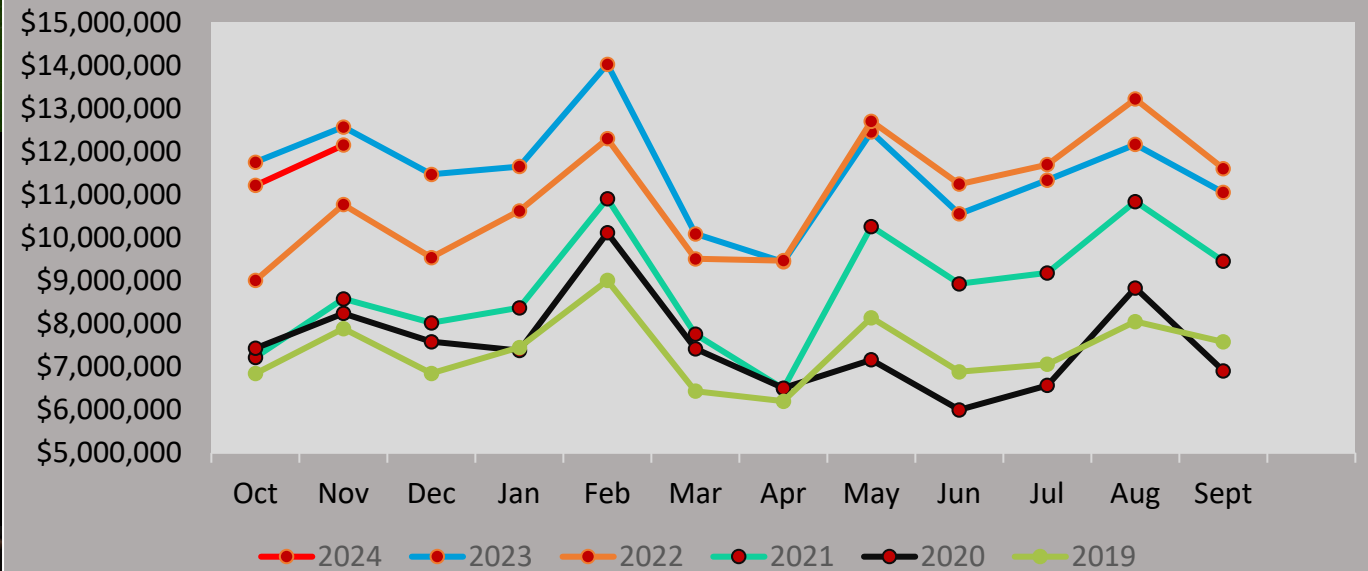
Utility revenues are strong when compared to budget at 105% collected. Water sales were 5% above budget due to higher-than-expected demand. Expenses are 95% of the budget and the key differences include several maintenance line-item expenses that were not expended and roll forward purchase orders.

Investment Portfolio



City Portfolio	Balances	Yields
Texpool	\$ 283,857,738	5.3218%
Texstar	\$ 332,945,751	5.3105%
Agencies	\$ 540,950,000	5.0500%
Totals	\$ 1,157,753,489	

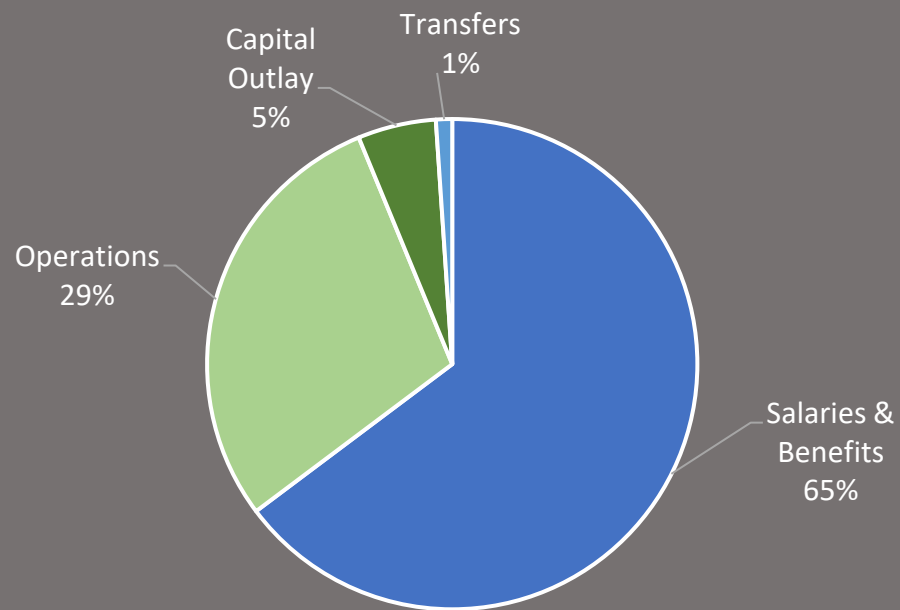
Sales Tax Collections by Fiscal Year



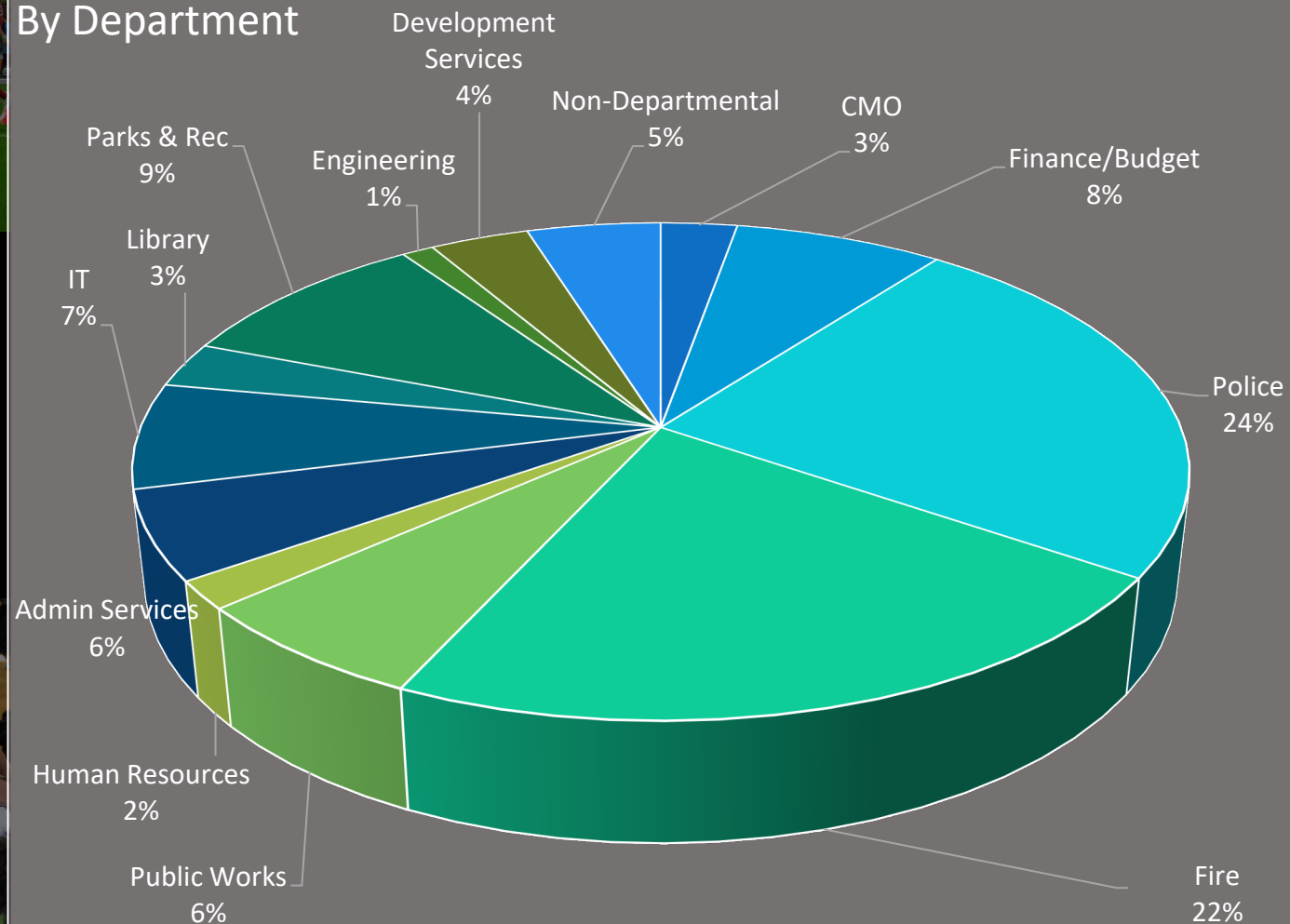
FY23



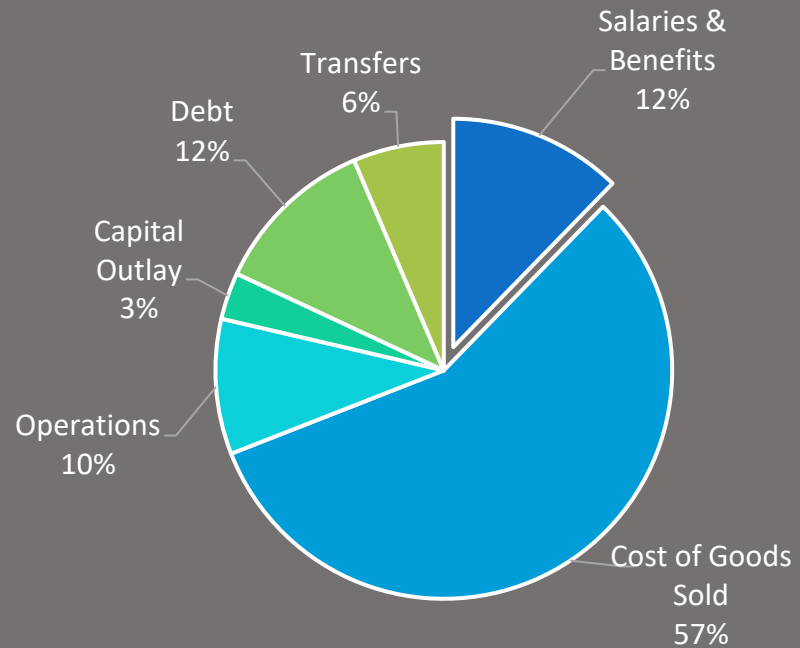
General Fund Expenditures By Category



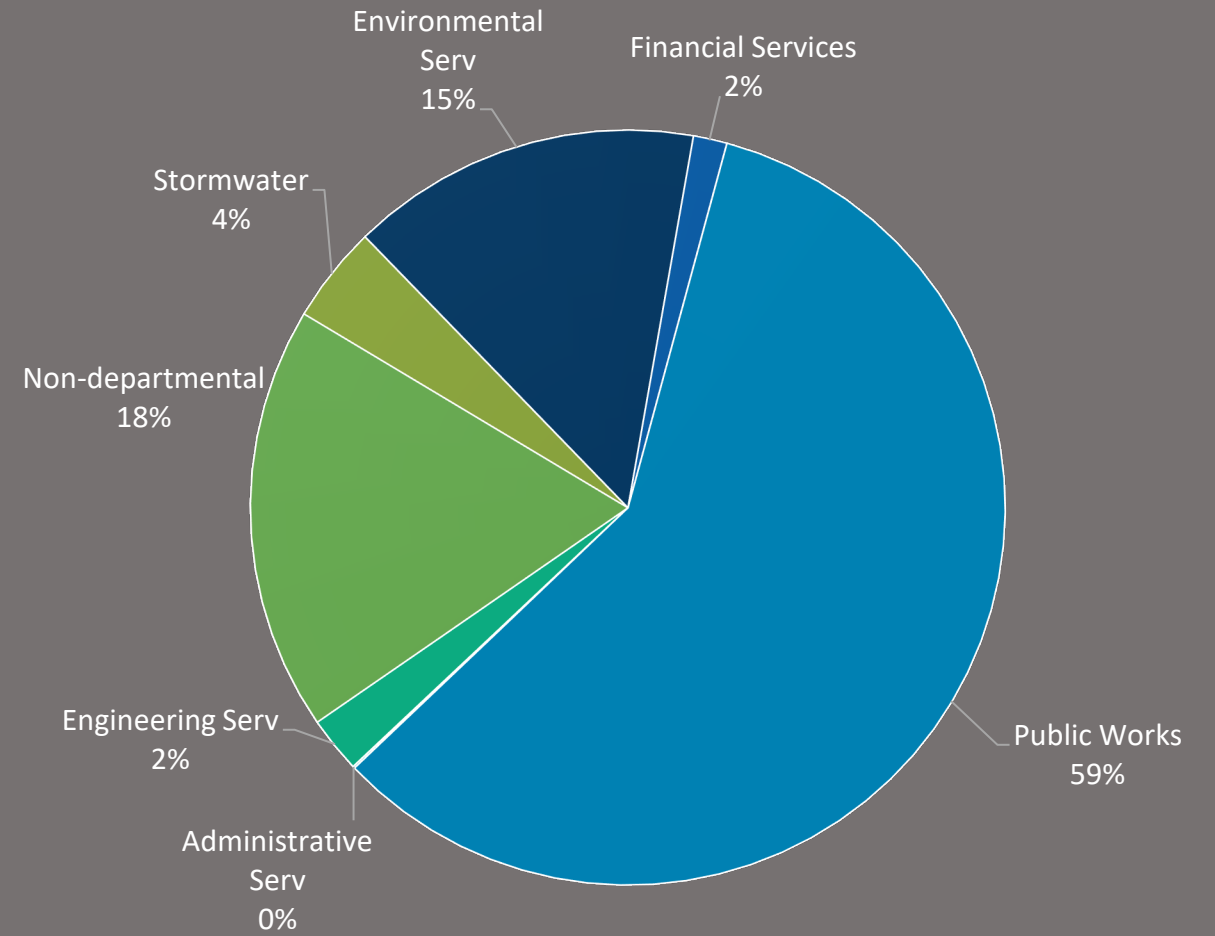
General Fund Expenditures By Department



Enterprise Funds By Expense Category



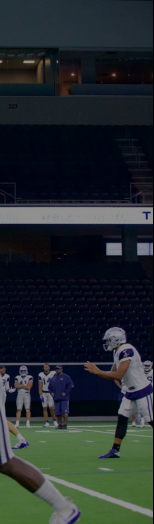
Enterprise Funds Expenses by Department



Payables Process Activity	Monthly Activity
# accounts payable invoices paid	3,401
# payroll advices	4,946



Municipal Court	Monthly Activity
# of cases filed	981
# of cases closed	1,608
# warrants issued/cleared	288/600
% of on-line/phone payments	64%



Revenue Collections	Monthly Activity Sept 23	Monthly Activity Sept 22	% Change
# of active customers	66,919	65,700	1.9%
# new meter sets	75	108	-30.6%
# new customers	226	294	-23.2%
# on line pay/% of total pay	28,655/43%	20,787/32%	37.9%

