

### Frisco's highest priority

The City of Frisco's highest priority is to preserve its ability to govern effectively and efficiently for its residents, businesses, and visitors. Therefore, the city will support legislation that will protect local governance and decision-making in order to maintain Frisco as the:

**#1 Safest City in America (2023, 2022 Smartasset)** 

#1 Best Real Estate Market in U.S. (August 2022, WalletHub)

**#1 Most Recession Proof City (March 2020, Smartasset)** 

**#1 Best Place to Live in America. (2018, MONEY)** 

The City of Frisco will oppose legislation that would, in any way, erode current municipal authority, impose costs, impact revenue, or otherwise negatively affect the city's residents.



FOR MORE INFO, PLEASE SEE FRISCOTEXAS.GOV

# FRISCO ( 2023 STATE LEGISLATIVE AGENDA

#### Fiscal and financial strength

- Support legislation that authorizes state budget surplus to offset property tax burden on Frisco residents and businesses.
- Support legislation that recognizes the need for local control.
- **Support** the ability of the city to advocate or hire representatives with public funds to advocate on issues that would impact our city or its residents.
- **Support** legislation to add the PGA Championship, Senior PGA Championship, Women's PGA Championship, and the Ryder Cup



to the Major Event Reimbursement Program list.

- Support legislation to index S.B. 2 3.5% revenue cap to municipal cost of living inflation rate
- Support legislation to carve out Public Safety funding from the 3.5%

- revenue cap so additional investment can be made at the local level for school and community safety.
- Support legislation that is designed to allow municipalities and other entities to encourage economic development.
- Support legislation that seeks to preserve the city's ability to charge market-based rates for access to city Right-of-Ways.
- Support legislation to continue, maintain and protect the utilization of state and local funds for purposes of economic and community development, including the Texas Enterprise Fund (TEF), Section 380 Agreements, Tax Increment Financing (TIF), and other economic development tools such as Type A and Type B.
- **Oppose** legislation imposing revenue caps that would impair the growth and economic stability of the City of Frisco, including:
  - Implementing a reduced voterapproval tax rate;
  - Implementing mandatory tax rate ratification elections:
  - Implementing reduced petition requirements.
  - Implementing reduced appraisal caps
- Oppose legislation limiting the city's ability to issue, control, and manage its debt.
- Oppose legislation limiting the city's ability to annex property within its Extra Territorial Jurisdiction (ETJ).
- Oppose legislation limiting the city's Type A Economic Development tools
- Oppose legislation limiting the city's ability to control and manage its taxpayer invested Right-of-Ways and public infrastructure.









#### Utilities

- Support legislation ensuring that Board of Director elections for electric cooperatives are fair and open to all members of the electrical cooperatives.
- **Support** legislation ensuring that electrical transmission planning is coordinated with local growth and in advance of growth.
- Support legislation requiring open and transparent meetings for electrical cooperatives.



#### **Environment**

- **Support** legislation that protects the health, safety and welfare as it relates to environmental issues in Frisco and Exide Technologies.
- Support legislation that provides state grants for Exide remediation efforts relating to the use of certain fees deposited to the hazardous and solid waste remediation fee account for environmental remediation at a closed battery recycling plant.

#### **Elections**

- Support legislation that provides for a uniform election date for municipal and runoff elections that is separate and apart from the general election.
- Support legislation providing flexibility to have a sufficient number of election days for citizens to cast votes on local issues including special called elections.

#### **Development**

- Support legislation that seeks to make beneficial amendments to H.B. 2439, the building materials bill.
- Support legislation that seeks to make beneficial amendments to H.B. 3167, the 30-day shot clock bill
- Support legislation that seeks to provide additional funding to the Texas Department of Transportation for transportation projects that would benefit Frisco
- Support legislation that seeks to grant Frisco authority to annex fully surrounded ETJ areas.
- Oppose legislation that attempts to vest zoning and lock in the applicable development standards and ordinances at the time the zoning is approved.

#### **Public Safety**

- Support legislation that increases local funding for measures that enhance school safety.
- Support legislation funding mental health initiatives and resources.
- Oppose legislation that enacts unfunded mandates for local Public Safety programs.

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## **Managing taxpayer** funds wisely



- **Tax rate of \$0.4466** represents one of the lowest property tax rates among large Texas cities (population 50,000+).
- Four tax rate reductions in the past 10 years
- Over the past 10 years, Frisco's tax rate has been stable – yet decreasing from .46191 to .4466
- **■** Implemented a **Senior Exemption** currently worth \$80,000 – an average discount of 27% - when combined with the 12.5% Homestead Exemption and in 2022 implemented a senior freeze.



- Implemented a homestead exemption of 7.5% in 2017 and increased to 12.5% in 2022
- Present Value savings on Bond Refundings from 2009 to 2020 = \$42 million



#### Frisco Aaa, AAA bond ratings

- One of only 8.4% of cities in the U.S. with highest municipal bond rating possible (Moody's, 2018)
- Aaa Moody's, awarded 2018-2022
- AAA Standard & Poor's. awarded 2019-2022



#### **Frisco City Council**



**Mayor Jeff Cheney** 



**Mayor Pro Tem John Keating** 



**Deputy Mayor Pro Tem Angelia Pelham** 



**Brian Livingston** 



**Tammy Meinershagen** 



Laura Rummel



Bill Woodard

## **Look how Frisco stacks up!**



Tax rate



Homestead rate

**10%** 

12.5%

Average taxable value

\$ 441,410

\$470,094